

Clark Advanced Learning Center Charter High School
at Indian River State College
Charter School Annual Operating Budget
Fiscal Year 2020-2021

Budgeted Revenues	Operating Budget Fiscal Year 2020-2021	
State FEFP and Local *	\$	1,592,684
State Categorical Funding	\$	71,592
IRSC Operating Expense Contribution		183,072
Interest and Other Income	\$	6,000
Total Revenues	\$	1,853,348
Budgeted Fund Balance Reserves	\$	244,519
Total Revenues and Fund Balances Reserves	\$	2,097,867
Budgeted Expenditures		
Personnel		
Salaries	\$	1,061,358
Benefits	\$	381,311
Total Personnel	\$	1,442,669
Books, Supplies & Curriculum		
Instructional Books, Materials and Supplies	\$	31,969
Instructional Support	\$	254,000
Total Books, Supplies & Curriculum	\$	285,969
Categoricals		
Transportation	\$	6,000
Instructional Materials	\$	7,871
Dual Enrollment Instructional Materials	\$	57,721
Total Categoricals	\$	71,592
Services, Insurance & Development		
Transportation	\$	37,000
Services	\$	38,850
Insurance	\$	29,576
Professional Development	\$	23,500
Administrative Fee *	\$	32,500
Total Services, Insurance & Development	\$	161,426
Facilities, Capital & Contingency		
Facility Maintenance & Utilities	\$	79,001
Technology, Equipment, and Repairs	\$	22,500
Contingency	\$	34,710
Total Facilities, Capital & Contingency	\$	136,211
Total Budgeted Expenditures	\$	2,097,867
Fiscal Year 2020-2021 Surplus/(Deficit)	\$	-
Charter School Operating Fund Balance Projection:		
<i>Estimated Fund Balance, July 1, 2020</i>	\$	2,398,700
<i>Fiscal Year 2020-2021 Budget Surplus/(Deficit)</i>	\$	(244,519)
<i>Estimated Fund Balance, June 30, 2021</i>	\$	2,154,180

* Administrative fee is included in Total State FEFP and Local

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Charter School PECO Annual Budget

Fiscal Year 2020-2021

	PECO Budget Fiscal Year 2020-2021
Budgeted Charter School PECO Revenues and Reserves	
Estimated State Charter School PECO Funding	\$ 120,000
Interest and Other Income	
<i>Total Budgeted Charter School PECO Revenues</i>	<u>120,000</u>
Fund Balance Reserves	<u>134,605</u>
<i>Total Budgeted Charter School PECO Revenues and Reserves</i>	<u>\$ 254,605</u>
Budgeted Charter School PECO Expenditures	
Purchase of Real Property	
Facility Construction	
Facility Renovation, Repair, and Maintenance	<u>254,605</u>
<i>Total Budgeted Charter School PECO Expenditures</i>	<u>\$ 254,605</u>
Estimated Fund Balance, June 30, 2021	<u>\$ -</u>

Charter School PECO Fund Balance Projection:

<i>Estimated Fund Balance, July 1, 2020</i>	\$ 134,605
<i>Fiscal Year 2020-2021 Budgeted Surplus/(Deficit)</i>	<u>(134,605)</u>
<i>Estimated Fund Balance, June 30, 2021</i>	<u>\$ -</u>

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Charter School LCIR Annual Budget
Fiscal Year 2020-2021

Budgeted Charter School LCIR Revenues and Reserves	LCIR Budget Fiscal Year 2020-2021
Estimated State Charter School LCIR Funding	\$ -
Interest and Other Income	-
<i>Total Budgeted Charter School LCIR Revenues</i>	-
Fund Balance Reserves	239,063
<i>Total Budgeted Charter School LCIR Revenues and Reserves</i>	\$ 239,063
Budgeted Charter School LCIR Expenditures	
Facility Construction	-
Facility Renovation, Repair, and Maintenance	239,063
<i>Total Budgeted Charter School LCIR Expenditures</i>	\$ 239,063
Estimated Fund Balance, June 30, 2021	\$ -
Charter School LCIR Fund Balance Projection:	
<i>Estimated Fund Balance, July 1, 2020</i>	\$ 239,063
<i>Fiscal Year 2020-2021 Budgeted Surplus/(Deficit)</i>	(239,063)
<i>Estimated Fund Balance, June 30, 2021</i>	\$ -