

Clark Advanced Learning Center Charter High School
at Indian River State College
Operations and Charter School Annual Budget
Fiscal Year 2023-2024

Budgeted Revenues	Operations Budget Fiscal Year 2023-2024
State FEFP and Local *	\$ 2,018,521
Interest and Other Income	\$ 45,000
<i>Total Revenues</i>	<u>\$ 2,063,521</u>
Budgeted Fund Balance Reserves	\$ 367,837
<i>Total Revenues and Fund Balances Reserves</i>	<u><u>\$ 2,431,358</u></u>
Budgeted Expenditures	
<i>Personnel</i>	
Salaries	\$ 1,263,487
Benefits	\$ 429,872
<i>Total Personnel</i>	<u>\$ 1,693,358</u>
<i>Books, Supplies & Curriculum</i>	
Instructional Books, Materials and Supplies	\$ 92,057
Instructional Support	\$ 260,000
FL Virtual School FTE	\$ -
Curriculum Development & Software	\$ -
<i>Total Books, Supplies & Curriculum</i>	<u>\$ 352,057</u>
<i>Services, Insurance & Development</i>	
Transportation	\$ 33,092
Services	\$ 38,700
Insurance	\$ 60,000
Professional Development	\$ 14,400
Administrative Fee *	\$ 39,120
<i>Total Services, Insurance & Development</i>	<u>\$ 185,312</u>
<i>Facilities, Capital & Contingency</i>	
Facility Maintenance & Utilities	\$ 81,651
Technology, Equipment, and Repairs	\$ 92,000
Contingency	\$ 26,980
<i>Total Facilities, Capital & Contingency</i>	<u>\$ 200,631</u>
<i>Total Budgeted Expenditures</i>	<u><u>\$ 2,431,358</u></u>
Fiscal Year 2023-2024 Surplus/(Deficit)	\$ -
Charter School Operating Fund Balance Projection:	
<i>Estimated Fund Balance, July 1, 2023</i>	\$ 2,884,210
<i>Fiscal Year 2023-2024 Budget Surplus/(Deficit)</i>	\$ (367,837)
<i>Estimated Fund Balance, June 30, 2024</i>	<u><u>\$ 2,516,373</u></u>

* Administrative fee is included in Total State FEFP and Local

Clark Advanced Learning Center

at Indian River State College
Charter School PECO Annual Budget
Fiscal Year 2023-2024

	PECO Budget Fiscal Year 2023-2024
Budgeted Charter School PECO Revenues and Reserves	
Estimated State Charter School PECO Funding	\$ 125,000
Interest and Other Income	
<i>Total Budgeted Charter School PECO Revenues</i>	<u>125,000</u>
Fund Balance Reserves	<u>320,224</u>
<i>Total Budgeted Charter School PECO Revenues and Reserves</i>	<u><u>\$ 445,224</u></u>
Budgeted Charter School PECO Expenditures	
Purchase of Real Property	
Facility Construction	
Facility Renovation, Repair, and Maintenance	<u>445,224</u>
<i>Total Budgeted Charter School PECO Expenditures</i>	<u><u>\$ 445,224</u></u>
Estimated Fund Balance, June 30, 2024	<u><u>\$ -</u></u>
 Charter School PECO Fund Balance Projection:	
<i>Estimated Fund Balance, July 1, 2023</i>	\$ 320,224
<i>Fiscal Year 2023-2024 Budgeted Surplus/(Deficit)</i>	<u>(320,224)</u>
<i>Estimated Fund Balance, June 30, 2024</i>	<u><u>\$ -</u></u>