

Clark Advanced Learning Center

at Indian River State College

Operations and Charter School Annual Budget
Fiscal Year 2015-2016

	Operations Budget 2015-2016
Budgeted Revenues	
State FEFP and Local	\$ 1,409,293
State Categorical Funding	159,847
IRSC Operating Expense Contribution	215,912
Interest and Other Income	26,299
<i>Total Budgeted Revenues</i>	1,811,351
Budgeted Fund Balance Reserves for Technology Refresh	125,000
<i>Total Budgeted Revenues and Fund Balances Reserves</i>	\$ 1,936,351
Budgeted Expenditures	
<i>Personnel</i>	
Salaries	\$ 853,435
Benefits	273,985
<i>Total Personnel</i>	1,127,420
<i>Books, Supplies & Curriculum</i>	
Instructional Books, Materials and Supplies	10,000
Instructional Support	250,000
FL Virtual School FTE	5,625
Curriculum Development & Software	5,000
<i>Total Books, Supplies & Curriculum</i>	270,625
<i>Categoricals</i>	
Transportation	23,305
Instructional Materials	18,503
Dual Enrollment Instructional Materials	118,039
<i>Total Categoricals</i>	159,847
<i>Services, Insurance & Development</i>	
Transportation	16,200
Services	42,825
Insurance	20,000
Professional Development	23,000
Administrative fee	31,383
<i>Total Services, Insurance & Development</i>	133,408
<i>Facilities, Capital & Contingency</i>	
Facility Maintenance & Utilities	83,901
Technology, Equipment, and Repairs	30,353
Technology Refresh	125,000
Contingency	5,797
<i>Total Facilities, Capital & Contingency</i>	245,051
<i>Total Budgeted Expenditures</i>	\$ 1,936,351
Fiscal Year 2015-2016 Surplus/(Deficit)	\$ 0
Fund Balance Projection:	
<i>Estimated Fund Balance, July 1, 2015</i>	\$ 2,383,840
<i>Fiscal Year 2015-2016 Budgeted Fund Balance Reserves</i>	\$ (125,000)
<i>Estimated Fund Balance, June 30, 2016</i>	\$ 2,258,840

Clark Advanced Learning Center

at Indian River State College
Charter School PECO Annual Budget
Fiscal Year 2015-2016

	PECO Budget 2015-2016
<u>Budgeted Charter School PECO Revenues and Reserves</u>	
Estimated State Charter School PECO Funding	\$ 106,282
<i>Total Budgeted Charter School PECO Revenues</i>	<u>106,282</u>
Fund Balance Reserves	<u>274,669</u>
<i>Total Budgeted Charter School PECO Revenues and Reserves</i>	<u>\$ 380,951</u>
<u>Budgeted Charter School PECO Expenditures</u>	
Facility Renovation, Repair, and Maintenance	<u>309,951</u>
<i>Total Budgeted Charter School PECO Expenditures</i>	<u>\$ 309,951</u>
Estimated Fund Balance, June 30, 2016	<u>\$ 71,000</u>
 Charter School PECO Fund Balance Projection:	
<i>Estimated Fund Balance, July 1, 2015</i>	\$ 274,669
<i>Fiscal Year 2015-2016 Budgeted Surplus/ (Deficit)</i>	<u>(203,669)</u>
<i>Estimated Fund Balance, June 30, 2016</i>	<u>\$ 71,000</u>