

**Clark Advanced Learning Center**  
at Indian River State College  
Operations and Charter School Annual Budget  
Fiscal Year 2014-2015

<b>Budgeted Revenues</b>	<b>Operations Budget 2014-2015</b>
State FEFP and Local	\$ 1,386,398
State Categorical Funding	136,709
IRSC Operating Expense Contribution	215,912
Interest and Other Income	38,428
<b><i>Total Budgeted Revenues</i></b>	<b>1,777,447</b>
<b>Budgeted Expenditures</b>	
<b><i>Personnel</i></b>	
Salaries	\$ 864,555
Benefits	242,414
<b><i>Total Personnel</i></b>	<b>1,106,969</b>
<b><i>Books, Supplies &amp; Curriculum</i></b>	
Instructional Books, Materials and Supplies	24,000
Instructional Support	250,000
Fl Virtual School FTE	5,625
Curriculum Development & Software	5,900
<b><i>Total Books, Supplies &amp; Curriculum</i></b>	<b>285,525</b>
<b><i>Categoricals</i></b>	
Transportation	23,718
Instructional Materials	17,717
Dual Enrollment Instructional Materials	95,274
<b><i>Total Categoricals</i></b>	<b>136,709</b>
<b><i>Services, Insurance &amp; Development</i></b>	
Transportation	13,150
Services	45,825
Insurance	20,000
Professional Development	17,200
<b><i>Total Services, Insurance &amp; Development</i></b>	<b>96,175</b>
<b><i>Facilities, Capital &amp; Contingency</i></b>	
Facility Maintenance & Utilities	79,501
Technology, Equipment, and Repairs	8,000
Contingency	64,568
<b><i>Total Facilities, Capital &amp; Contingency</i></b>	<b>152,069</b>
<b><i>Total Budgeted Expenditures</i></b>	<b>\$ 1,777,447</b>
<b>Fiscal Year 2014-2015 Surplus/(Deficit)</b>	<b>\$ (0)</b>

# Clark Advanced Learning Center

at Indian River State College  
Charter School PECO Annual Budget  
Fiscal Year 2014-2015

	<b>PECO Budget 2014-2015</b>
<b>Budgeted Charter School PECO Revenues and Reserves</b>	
Estimated State Charter School PECO Funding	\$ 100,000
<i>Total Budgeted Charter School PECO Revenues</i>	<u>100,000</u>
Fund Balance Reserves	<u>179,901</u>
<i>Total Budgeted Charter School PECO Revenues and Reserves</i>	<u><u>\$ 279,901</u></u>
<b>Budgeted Charter School PECO Expenditures</b>	
Facility Renovation, Repair, and Maintenance	<u>229,000</u>
<i>Total Budgeted Charter School PECO Expenditures</i>	<u><u>\$ 229,000</u></u>
<b>Fiscal Year 2014-2015 Budgeted Surplus/(Deficit)</b>	<u><u>\$ 50,901</u></u>
<b>Charter School PECO Fund Balance Projection:</b>	
<i>Estimated Fund Balance, July 1, 2014</i>	\$ 179,901
<i>Fiscal Year 2014-2015 Budgeted Surplus/(Deficit)</i>	<u>(129,000)</u>
<i>Estimated Fund Balance, June 30, 2015</i>	<u><u>\$ 50,901</u></u>