

**CLARK ADVANCED LEARNING CENTER GOVERNANCE
COMMITTEE MEETING
MINUTES**

Members Present: Tony George, presiding, Susie Caron, Jose Conrado, Sandy Krischke, Dr. Tim Moore, Barry Keim, Edith Pacacha, Tina Hart, Debbie Kohuth, Heather Belmont, Pam Welmon, Sean Donahue, Andrew Treadwell, 8 Zoom participants and Suzanne Parsons, recording

Edith Pacacha presented to the Committee, for its approval, the 2019/20 Clark Operating, Capital – PECO & LCIR Fourth Quarter Revenue & Expense Summary.

On a motion made by Jose Conrado, seconded by Sandy Krischke and passed by the Committee, the Clark 2019/20 Operating, and Capital – PECO & LCIR Fourth Quarter Revenue & Expense Summary was approved.

Edith Pacacha presented to the Committee, for its approval, the following 2019/20 Budget Amendments:

- a. No. 4 – Fund II, Clark Advanced Learning Center, Current Fund, Restricted
- b. No. 3 – Fund VII, Clark Advanced Learning Center, PECO & Local Capital Improvement

On a motion made by Susie Caron, seconded by Sandy Krischke and passed by the Committee, Budget Amendments No. 4 for Fund II & No. 3 for Fund VII were approved.

Edith Pacacha presented to the Committee, for its approval, the 2020/21 Clark Operating, Capital – PECO & LCIR First Quarter Revenue & Expense Summary.

On a motion made by Jose Conrado, seconded by Sandy Krischke and passed by the Committee, the Clark 2020/21 Operating, and Capital – PECO & LCIR First Quarter Revenue & Expense Summary was approved.

Edith Pacacha presented to the Committee, for its approval, the following 2020/21 Budget Amendments:

- a. No. 1 – Fund II, Clark Advanced Learning Center, Current Fund, Restricted
- b. No. 1 – Fund VII, Clark Advanced Learning Center, PECO & Local Capital Improvement

On a motion made by Sandy Krischke, seconded by Jose Conrado and passed by the Committee, Budget Amendments No. 1 for Fund II & No. 1 for Fund VII were approved.



**District Board of Trustees
Clark Advanced Learning Center
Governance Committee
October 27, 2020 – 2:40 PM
Agenda**

Join Zoom Meeting: <https://zoom.us/j/97525198188>

Meeting ID: 975 2519 8188

Passcode: 497593

One tap mobile: +13017158592,,97525198188#

Dial In #: (301) 715-8592

1. Call to Order – *Tony George, Chair*
2. Request approval of the 2019/20 Fourth Quarter Revenue & Expense Summary – *Edith Pacacha*
 - a. Operating
 - b. Capital – PECO and LCIR
3. Request approval of the following 2019/20 Budget Amendments – *Edith Pacacha*
 - a. No. 4 – Fund II, Clark Advanced Learning Center, Current Fund, Restricted
 - b. No. 3 – Fund VII, Clark Advanced Learning Center, PECO & Local Capital Improvement

4. Request approval of the 2020/21 First Quarter Revenue & Expense Summary – *Edith Pacacha*
 - a. Operating
 - b. Capital – PECO and LCIR

5. Request approval of the following 2020/21 Budget Amendments – *Edith Pacacha*
 - a. No. 1 – Fund II, Clark Advanced Learning Center, Current Fund, Restricted
 - b. No. 1 – Fund VII, Clark Advanced Learning Center, PECO & Local Capital Improvement

6. Adjourn



INDIAN RIVER STATE COLLEGE

Finance Division

MEMORANDUM

TO: District Board of Trustees
Indian River State College

FROM: Edith Pacacha *Edith Pacacha*
Associate Dean of Finance

VIA: Timothy E. Moore, PhD.
President

Barry Keim *Barry Keim*
Vice President of Financial Services, CFO

DATE: October 27, 2020

SUBJECT: Clark Advanced Learning Center
Fiscal Year 2019-2020 Fourth Quarter Revenue and Expense Summary

For your approval, please find attached the Fiscal Year 2019-2020 Clark Advanced Learning Center, Operating, PECO, and Local Capital Improvement Revenue (LCIR) Fourth Quarter Revenue and Expense Summary.

Thank you.

Clark Advanced Learning Center Charter High School
at Indian River State College
Summary of Revenues and Expenses - Operating Fund (Unaudited)
For the Period Ending June 30, 2020

	Present Budget FY 19/20	Budget Amendments Q4	Current Operations Budget	Year-to-Date Revenues & Expenses	Remaining Budget Balance	Percentage Budget Remaining
Revenues						
State FEFP and Local	\$ 1,594,174	\$ 68,169	\$ 1,662,343	\$ 1,662,343	\$ -	0%
State Categorical Funding	73,561	(1,870)	71,691	71,691	-	0%
IRSC Operating Expense Contribution	183,072	-	183,072	183,072	-	0%
Interest and Other Income	6,000	-	6,000	81,570	(75,570)	-1260%
Total Revenues	\$ 1,856,807	\$ 66,299	\$ 1,923,106	\$ 1,998,676	\$ (75,570)	-4%
Budgeted Fund Balance Reserves	\$ 582,469	\$ -	\$ 582,469	\$ -	\$ 582,469	100%
Total Revenues and Fund Balances Reserves	\$ 2,439,276	\$ 66,299	\$ 2,505,575	\$ 1,998,676	\$ 506,899	20%
Expenses						
Personnel						
Salaries	\$ 1,066,733	\$ 1,044	\$ 1,067,777	\$ 1,057,321	\$ 10,456	1%
Benefits	343,331	(5,878)	337,453	330,718	6,735	2%
Total Personnel	\$ 1,410,064	\$ (4,834)	\$ 1,405,230	\$ 1,388,039	\$ 17,191	1%
Books, Supplies & Curriculum						
Instructional Books, Materials and Supplies	\$ 30,000	\$ 8,349	\$ 38,349	\$ 25,089	\$ 13,260	35%
Instructional Support	254,000	-	254,000	219,698	34,302	14%
Total Books, Supplies & Curriculum	\$ 284,000	\$ 8,349	\$ 292,349	\$ 244,787	\$ 47,562	16%
Categoricals						
Transportation	\$ 6,000	\$ (120)	\$ 5,880	\$ 5,880	\$ -	0%
Instructional Materials	67,561	(59,594)	7,967	7,967	-	0%
Dual Enrollment Instructional Materials	-	57,844	57,844	57,844	-	0%
Total Categoricals	\$ 73,561	\$ (1,870)	\$ 71,691	\$ 71,691	\$ -	0%
Services, Insurance & Development						
Transportation	\$ 37,000	\$ (2,880)	\$ 34,120	\$ 20,865	\$ 13,255	39%
Services	38,650	38,293	76,943	50,188	26,755	35%
Insurance	22,000	3,568	25,568	25,465	103	0%
Professional Development	20,500	3,000	23,500	11,420	12,080	51%
Administrative Fee	32,500	962	33,462	33,462	-	0%
Total Services, Insurance & Development	\$ 150,650	\$ 42,943	\$ 193,593	\$ 141,400	\$ 52,193	27%
Facilities, Capital & Contingency						
Facility Maintenance & Utilities	\$ 79,001	\$ 2,000	\$ 81,001	\$ 54,747	\$ 26,254	32%
Technology, Equipment, and Repairs	427,000	-	427,000	346,991	80,009	19%
Contingency	15,000	19,711	34,711	-	34,711	100%
Total Facilities, Capital & Contingency	\$ 521,001	\$ 21,711	\$ 542,712	\$ 401,738	\$ 140,974	26%
Total Expenses	\$ 2,439,276	\$ 66,299	\$ 2,505,575	\$ 2,247,655	\$ 257,920	10%

Clark Advanced Learning Center Charter High School
at Indian River State College
Summary of Revenues and Expenses - PECO and Local Capital Improvement Revenue (Unaudited)
For the Period Ended 6/30/2020

CHARTER SCHOOL PECO

	Present PECO Budget	Budget Amendments	Amended PECO Budget	Year-to-Date Revenues & Expenditures	Remaining Budget Balance	Percentage Budget Remaining
PECO Revenues and Fund Balance						
Beginning Fund Balance	\$ 80,482	\$ 53,157	\$ 133,639	\$ -	\$ 133,639	100%
Estimated State Charter School PECO Funding FY 20 Funding	90,000	33,645	123,645	123,645	-	0%
Total Charter School PECO Beginning Fund Balance & Revenue	\$ 170,482	\$ 86,802	\$ 257,284	\$ 123,645	\$ 133,639	52%
PECO Expenditures						
Facility Renovation, Repair, and Maintenance	\$ 170,482	\$ 86,802	\$ 257,284	\$ 151,040	\$ 106,244	41%
Ending Fund Balance, June 30, 2020	-	-	-	-	-	-
Total Charter School PECO Expenditures and Ending Fund Balance	\$ 170,482	\$ 86,802	\$ 257,284	\$ 151,040	\$ 106,244	41%

CHARTER SCHOOL LOCAL CAPITAL IMPROVEMENT-LCIR

	Present LCIR Budget	Budget Amendments	Amended LCIR Budget	Year-to-Date Revenues & Expenditures	Remaining Budget Balance	Percentage Budget Remaining
LCIR Revenues and Fund Balance						
Beginning Fund Balance	\$ 239,063	\$ -	\$ 239,063	\$ -	\$ 239,063	100%
Estimated State Charter School LCIR FY20 Funding	-	-	-	-	-	0%
Total Charter School LCIR Beginning Fund Balance and Revenue	\$ 239,063	\$ -	\$ 239,063	\$ -	\$ 239,063	100%
LCIR Expenditures						
Capital Expenditures	\$ 239,063	\$ -	\$ 239,063	\$ 1,480	\$ 237,583	99%
Ending Fund Balance, June 30, 2020	-	-	-	-	-	-
Total Charter School LCIR Expenditures and Ending Fund Balance	\$ 239,063	\$ -	\$ 239,063	\$ 1,480	\$ 237,583	99%



INDIAN RIVER STATE COLLEGE

Finance Division

MEMORANDUM

TO: District Board of Trustees
Indian River State College

FROM: Edith Pacacha *Edith Pacacha*
Associate Dean of Finance

VIA: Timothy E. Moore, PhD.
President

Barry Keim *Barry Keim*
Vice President of Financial Services, CFO

DATE: October 27, 2020

SUBJECT: Clark Advanced Learning Center
Fiscal Year 2019-2020 Clark Operating Budget Amendment Number Four

For your approval, please find attached the Fiscal Year 2019-2020 Clark Advanced Learning Center Operating Budget Amendment Number Four.

Thank you.

BUDGET AMENDMENT REQUEST
CLARK ADVANCED LEARNING CENTER CHARTER HIGH SCHOOL
at Indian River State College

Amendment Number: 4

Fiscal Year: 2019-2020

The District Board of Trustees of Indian River State College hereby approves the amendments to the Clark Advanced Learning Center budget for the fiscal year as follows:

Fund Name: Clark Advanced Learning Center - Current Fund - Restricted

Fund Number: Two

	Original Budget	Prior Budget Amendments	Budget	Current Budget Amendment		Current Budget
				Increase	Decrease	
Beginning Fund Balance	\$ 582,469	\$ 1,790,879	\$ 2,373,348	\$ -	\$ -	\$ 2,373,348
Revenues (Detail Attached)	1,856,807	46,818	1,903,625	19,481	-	1,923,106
Total to be Accounted for	<u>\$ 2,439,276</u>	<u>\$ 1,837,697</u>	<u>\$ 4,276,973</u>	<u>\$ 19,481</u>	<u>\$ -</u>	<u>\$ 4,296,454</u>
Personnel Expenses (Detail Attached)	\$ 1,410,064	\$ (6,203)	\$ 1,403,861	\$ 1,369	\$ -	\$ 1,405,230
Books, Categoricals, and Services (Detail Attached)	508,211	33,310	541,521	16,112	-	557,633
Facilities, Capital, and Contingency (Detail Attached)	521,001	19,711	540,712	2,000	-	542,712
Ending Fund Balance	-	1,790,879	1,790,879	-	-	1,790,879
Total to be Accounted for	<u>\$ 2,439,276</u>	<u>\$ 1,837,697</u>	<u>\$ 4,276,973</u>	<u>\$ 19,481</u>	<u>\$ -</u>	<u>\$ 4,296,454</u>

Justification: To recognize receipt and allocate expenses for Project Safety & Security funds received and align budget with Revenue Estimate Worksheet from Martin County School District.

Certified: 
President

Date: October 27, 2020

**Clark Advanced Learning Center Charter High School
at Indian River State College
Budget Amendment Number 4- Detail
For the 2019-2020 Fiscal Year**

Revenues	Original Budget	Prior Budget Amendments	Budget	Current Budget Amendment		Current Budget
				Increase	Decrease	
State FEFP and Local Funding	\$ 1,594,174	\$ 46,818	\$ 1,640,992	\$ 21,351	-	\$ 1,662,343
State Categorical funding	73,561	-	73,561	-	1,870	71,691
IRSC Operating Costs for CLARK	183,072	-	183,072	-	-	183,072
Interest and Other Income	6,000	-	6,000	-	-	6,000
Total Revenues	\$ 1,856,807	\$ 46,818	\$ 1,903,625	\$ 21,351	\$ 1,870	\$ 1,923,106
Budgeted Fund Balance Reserves for Operating Expenses	\$ 582,469	\$ 1,790,879	\$ 2,373,348	\$ -	\$ -	\$ 2,373,348
Total Revenues and Fund Balance Reserves	\$ 2,439,276	\$ 1,837,697	\$ 4,276,973	\$ 21,351	\$ 1,870	\$ 4,296,454
Expenses						
Personnel						
Salaries	\$ 1,066,733	\$ (228)	\$ 1,066,505	\$ 1,272	\$ -	\$ 1,067,777
Benefits	343,331	(5,975)	337,356	97	-	337,453
Total Personnel	\$ 1,410,064	\$ (6,203)	\$ 1,403,861	\$ 1,369	\$ -	\$ 1,405,230
Books, Supplies & Curriculum Development						
Instructional Materials and Supplies	\$ 30,000	\$ 3,216	\$ 33,216	\$ 5,133	\$ -	\$ 38,349
Instructional Support - Dual Enrollment Tuition	254,000	-	254,000	-	-	254,000
Total Books, Supplies & Curriculum Development	\$ 284,000	\$ 3,216	\$ 287,216	\$ 5,133	\$ -	\$ 292,349
Categoricals						
Transportation	\$ 6,000	\$ -	\$ 6,000	\$ -	\$ 120	\$ 5,880
Instructional Materials	67,561	(59,454)	8,107	-	140	7,967
Dual Enrollment Instructional Materials	-	59,454	59,454	-	1,610	57,844
Total Categoricals	\$ 73,561	\$ -	\$ 73,561	\$ -	\$ 1,870	\$ 71,691
Transportation, Services, Insurance & Development						
Transportation	\$ 37,000	\$ -	\$ 37,000	\$ 120	\$ 3,000	\$ 34,120
Services	38,650	26,094	64,744	13,767	1,568	76,943
Insurance	22,000	1,000	23,000	2,568	-	25,568
Professional Development	20,500	3,000	23,500	-	-	23,500
Administrative Fee	32,500	-	32,500	962	-	33,462
Total Services, Insurance & Development	\$ 150,650	\$ 30,094	\$ 180,744	\$ 17,417	\$ 4,568	\$ 193,593
Facilities, Capital & Contingency						
Facility Maintenance & Utilities	\$ 79,001	\$ -	\$ 79,001	\$ 2,000	\$ -	\$ 81,001
Technology, Equipment, and Repairs	427,000	-	427,000	-	-	427,000
Contingency	15,000	19,711	34,711	-	-	34,711
Total Facilities, Capital & Contingency	\$ 521,001	\$ 19,711	\$ 540,712	\$ 2,000	\$ -	\$ 542,712
Total Expenses	\$ 2,439,276	\$ 46,818	\$ 2,486,094	\$ 25,919	\$ 6,438	\$ 2,505,575



INDIAN RIVER STATE COLLEGE

Finance Division

MEMORANDUM

TO: District Board of Trustees
Indian River State College

FROM: Edith Pacacha *Edith Pacacha*
Associate Dean of Finance

VIA: Timothy E. Moore, PhD.
President

Barry Keim *Barry Keim*
Vice President of Financial Services, CFO

DATE: October 27, 2020

SUBJECT: Clark Advanced Learning Center
Fiscal Year 2019-2020 Clark PECO and LCIR Budget Amendment Number Three

For your approval, please find attached the Fiscal Year 2019-2020 Clark Advanced Learning Center PECO and Local Capital Improvement Revenue (LCIR) Budget Amendment Number Three.

Thank you.

BUDGET AMENDMENT REQUEST
 CLARK ADVANCED LEARNING CENTER CHARTER HIGH SCHOOL
 AT INDIAN RIVER STATE COLLEGE

Amendment Number: 3

Fiscal Year: 2019-2020

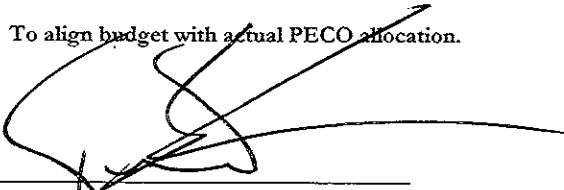
The District Board of Trustees of Indian River State College hereby approves the amendments to the Clark Advanced Learning Center budget for the fiscal year as follows:

Fund Name: Clark Advanced Learning Center - PECO and Local Capital Improvement

Fund Number: Seven

	Original Budget	Prior Budget Amendments	Budget	Current Budget Increase	Amendment Decrease	Current Budget
Beginning Fund Balance	\$ 319,545	\$ 53,157	\$ 372,702	\$ -	\$ -	\$ 372,702
Revenues (Detail Attached)	90,000	32,313	122,313	1,332	-	123,645
Total to be Accounted for	<u>\$ 409,545</u>	<u>\$ 85,470</u>	<u>\$ 495,015</u>	<u>\$ 1,332</u>	<u>\$ -</u>	<u>\$ 496,347</u>
Expenditures (Detail Attached)	\$ 409,545	\$ 85,470	\$ 495,015	\$ 1,332	\$ -	\$ 496,347
Ending Fund Balance	-	-	-	-	-	-
Total to be Accounted for	<u>\$ 409,545</u>	<u>\$ 85,470</u>	<u>\$ 495,015</u>	<u>\$ 1,332</u>	<u>\$ -</u>	<u>\$ 496,347</u>

Justification: To align budget with actual PECO allocation.

Certified: 

 President

Date: 10/27/2020

Clark Advanced Learning Center Charter High School
at Indian River State College
Budget Amendment Number 3 - Detail
For the 2019-2020 Fiscal Year

Charter School PECO

	Original Budget	Prior Budget Amendments	Budget	Current Budget Increase	Current Budget Decrease	Current Budget
PECO Beginning Fund Balance						
Beginning Fund Balance, July 1, 2019	\$ 80,482	\$ 53,157	\$ 133,639	\$ -	\$ -	\$ 133,639
PECO Revenue						
State Charter School PECO Funding	\$ 90,000	\$ 32,313	\$ 122,313	\$ 1,332	\$ -	\$ 123,645
Total PECO Beginning Fund Balance & Revenue	<u>\$ 170,482</u>	<u>\$ 85,470</u>	<u>\$ 255,952</u>	<u>\$ 1,332</u>	<u>\$ -</u>	<u>\$ 257,284</u>
PECO Expenditures						
Facility Renovation, Repair, and Maintenance	\$ 170,482	\$ 85,470	\$ 255,952	\$ 1,332	\$ -	\$ 257,284
PECO Ending Fund Balance						
Ending Fund Balance, June 30, 2020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PECO Expenditures and Ending Fund Balance	<u>\$ 170,482</u>	<u>\$ 85,470</u>	<u>\$ 255,952</u>	<u>\$ 1,332</u>	<u>\$ -</u>	<u>\$ 257,284</u>

Charter School Local Capital Improvement Revenue-LCIR

	Original Budget	Prior Budget Amendments	Budget	Current Budget Increase	Current Budget Decrease	Current Budget
LCIR Beginning Fund Balance						
Beginning Fund Balance, July 1, 2019	\$ 239,063	\$ -	\$ 239,063	\$ -	\$ -	\$ 239,063
LCIR Revenue						
State Charter School PECO Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total LCIR Beginning Fund Balance & Revenue	<u>\$ 239,063</u>	<u>\$ -</u>	<u>\$ 239,063</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 239,063</u>
LCIR Expenditures						
Facility Renovation, Repair, and Maintenance	\$ 239,063	\$ -	\$ 239,063	\$ -	\$ -	\$ 239,063
LCIR Ending Fund Balance						
Ending Fund Balance, June 30, 2020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LCIR Expenditures and Ending Fund Balance	<u>\$ 239,063</u>	<u>\$ -</u>	<u>\$ 239,063</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 239,063</u>



INDIAN RIVER STATE COLLEGE

Finance Division

MEMORANDUM

TO: District Board of Trustees
Indian River State College

FROM: Edith Pacacha *Edith Pacacha*
Associate Dean of Finance

VIA: Timothy E. Moore, PhD.
President

Barry Keim *Barry Keim*
Vice President of Financial Services, CFO

DATE: October 27, 2020

SUBJECT: Clark Advanced Learning Center
Fiscal Year 2020-2021 First Quarter Revenue and Expense Summary

For your approval, please find attached the Fiscal Year 2020-2021 Clark Advanced Learning Center, Operating, PECO, and Local Capital Improvement Revenue (LCIR) Fourth Quarter Revenue and Expense Summary.

Thank you.

Clark Advanced Learning Center Charter High School
at Indian River State College
Summary of Revenues and Expenses - Operating Fund (Unaudited)
For the Period Ending September 30, 2020

	Present Budget FY 20/21	Budget Amendments Q1	Current Operations Budget	Year-to-Date Revenues & Expenses	Remaining Budget Balance	Percentage Budget Remaining
Revenues						
State FEFP and Local	\$ 1,592,684	\$ -	\$ 1,592,684	\$ 416,866	\$ 1,175,818	74%
State Categorical Funding	71,592	-	71,592	17,399	54,193	76%
IRSC Operating Expense Contribution	183,072	-	183,072	45,768	137,304	75%
Interest and Other Income	6,000	-	6,000	6,093	(93)	-2%
Total Revenues	\$ 1,853,348	\$ -	\$ 1,853,348	\$ 486,126	\$ 1,367,222	74%
Budgeted Fund Balance Reserves	\$ 244,519	\$ -	\$ 244,519	\$ -	\$ 244,519	100%
Total Revenues and Fund Balances Reserves	\$ 2,097,867	\$ -	\$ 2,097,867	\$ 486,126	\$ 1,611,741	77%
Expenses						
Personnel						
Salaries	\$ 1,061,358	\$ -	\$ 1,061,358	\$ 203,422	\$ 857,936	81%
Benefits	381,311	-	381,311	72,532	308,779	81%
Total Personnel	\$ 1,442,669	\$ -	\$ 1,442,669	\$ 275,954	\$ 1,166,715	81%
Books, Supplies & Curriculum						
Instructional Books, Materials and Supplies	\$ 31,969	\$ -	\$ 31,969	\$ 5,504	\$ 26,465	83%
Instructional Support	254,000	-	254,000	-	254,000	100%
Total Books, Supplies & Curriculum	\$ 285,969	\$ -	\$ 285,969	\$ 5,504	\$ 280,465	98%
Categoricals						
Transportation	\$ 6,000	\$ -	\$ 6,000	\$ 1,890	\$ 4,110	69%
Instructional Materials	7,871	-	7,871	7,656	215	3%
Dual Enrollment Instructional Materials	57,721	-	57,721	29,689	28,032	0%
Total Categoricals	\$ 71,592	\$ -	\$ 71,592	\$ 39,235	\$ 32,357	45%
Services, Insurance & Development						
Transportation	\$ 37,000	\$ -	\$ 37,000	\$ -	\$ 37,000	100%
Services	38,850	-	38,850	5,862	32,988	85%
Insurance	29,576	-	29,576	214	29,362	99%
Professional Development	23,500	-	23,500	672	22,828	97%
Administrative Fee	32,500	-	32,500	8,685	23,815	73%
Total Services, Insurance & Development	\$ 161,426	\$ -	\$ 161,426	\$ 15,433	\$ 145,993	90%
Facilities, Capital & Contingency						
Facility Maintenance & Utilities	\$ 79,001	\$ -	\$ 79,001	\$ 17,525	\$ 61,476	78%
Technology, Equipment, and Repairs	22,500	-	22,500	6,930	15,570	69%
Contingency	34,710	-	34,710	-	34,710	100%
Total Facilities, Capital & Contingency	\$ 136,211	\$ -	\$ 136,211	\$ 24,455	\$ 111,756	82%
Total Expenses	\$ 2,097,867	\$ -	\$ 2,097,867	\$ 360,581	\$ 1,737,286	83%

Clark Advanced Learning Center Charter High School
at Indian River State College
Summary of Revenues and Expenses - PECO and Local Capital Improvement Revenue (Unaudited)
For the Period Ended 9/30/2020

CHARTER SCHOOL PECO

	Present PECO Budget	Budget Amendments	Amended PECO Budget	Year-to-Date Revenues & Expenditures	Remaining Budget Balance	Percentage Budget Remaining
PECO Revenues and Fund Balance						
Beginning Fund Balance, July 1, 2020	\$ 134,605	\$ (28,360)	\$ 106,244	\$ -	\$ 106,244	100%
Estimated State Charter School PECO Funding FY 21 Funding	120,000	-	120,000	22,018	97,982	82%
Total Charter School PECO Beginning Fund Balance & Revenue	\$ 254,605	\$ (28,360)	\$ 226,244	\$ 22,018	\$ 204,226	90%
PECO Expenditures						
Facility Renovation, Repair, and Maintenance	\$ 120,000	\$ -	\$ 120,000	\$ 49,600	\$ 70,400	59%
Ending Fund Balance, June 30, 2021	-	-	-	-	-	-
Total Charter School PECO Expenditures and Ending Fund Balance	\$ 120,000	\$ -	\$ 120,000	\$ 49,600	\$ 70,400	59%

CHARTER SCHOOL LOCAL CAPITAL IMPROVEMENT-LCIR

	Present LCIR Budget	Budget Amendments	Amended LCIR Budget	Year-to-Date Revenues & Expenditures	Remaining Budget Balance	Percentage Budget Remaining
LCIR Revenues and Fund Balance						
Beginning Fund Balance	\$ 239,063	(\$1,479.85)	\$ 237,583	\$ -	\$ 237,583	100%
Estimated State Charter School LCIR FY20 Funding	-	-	-	-	-	0%
Total Charter School LCIR Beginning Fund Balance and Revenue	\$ 239,063	\$ -	\$ 237,583	\$ -	\$ 237,583	100%
LCIR Expenditures						
Capital Expenditures	\$ 239,063	(\$1,479.85)	\$ 237,583	\$ -	\$ 237,583	100%
Ending Fund Balance, June 30, 2021	-	-	-	-	-	-
Total Charter School LCIR Expenditures and Ending Fund Balance	\$ 239,063	\$ -	\$ 237,583	\$ -	\$ 237,583	100%




INDIAN RIVER STATE COLLEGE

Finance Division

MEMORANDUM

TO: District Board of Trustees
Indian River State College

FROM: Edith Pacacha 
Associate Dean of Finance

VIA: Timothy E. Moore, PhD.
President

Barry Keim 
Vice President of Financial Services, CFO

DATE: October 27, 2020

SUBJECT: Clark Advanced Learning Center
Fiscal Year 2020-2021 Clark Operating Budget Amendment Number One

For your approval, please find attached the Fiscal Year 2019-2020 Clark Advanced Learning Center Operating Budget Amendment Number One.

Thank you.

BUDGET AMENDMENT REQUEST
 CLARK ADVANCED LEARNING CENTER CHARTER HIGH SCHOOL
 at Indian River State College

Amendment Number: 1

Fiscal Year: 2020-2021

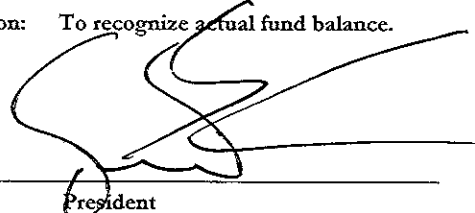
The District Board of Trustees of Indian River State College hereby approves the amendments to the Clark Advanced Learning Center budget for the fiscal year as follows:

Fund Name: Clark Advanced Learning Center - Current Fund - Restricted

Fund Number: Two

	Original Budget	Prior Budget Amendments	Budget	Current Budget Amendment		Current Budget
				Increase	Decrease	
Beginning Fund Balance	\$ 244,519	\$ -	\$ 244,519	\$ 1,879,850	\$ -	\$ 2,124,369
Revenues (Detail Attached)	<u>1,853,348</u>	<u>-</u>	<u>1,853,348</u>	<u>-</u>	<u>-</u>	<u>1,853,348</u>
Total to be Accounted for	<u>\$ 2,097,867</u>	<u>\$ -</u>	<u>\$ 2,097,867</u>	<u>\$ 1,879,850</u>	<u>\$ -</u>	<u>\$ 3,977,717</u>
Personnel Expenses (Detail Attached)	\$ 1,442,669	\$ -	\$ 1,442,669	\$ -	\$ -	\$ 1,442,669
Books, Categoricals, and Services (Detail Attached)	518,987	-	518,987	-	-	518,987
Facilities, Capital, and Contingency (Detail Attached)	136,211	-	136,211	-	-	136,211
Ending Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,879,850</u>	<u>-</u>	<u>1,879,850</u>
Total to be Accounted for	<u>\$ 2,097,867</u>	<u>\$ -</u>	<u>\$ 2,097,867</u>	<u>\$ 1,879,850</u>	<u>\$ -</u>	<u>\$ 3,977,717</u>

Justification: To recognize actual fund balance.

Certified: 

 President

Date: October 27, 2020

Clark Advanced Learning Center Charter High School
at Indian River State College
Budget Amendment Number 1 - Detail
For the 2020-2021 Fiscal Year

Revenues	Original Budget	Prior Budget Amendments	Budget	Current Budget Amendment Increase	Decrease	Current Budget
State FEFP and Local Funding	\$ 1,592,684	\$ -	\$ 1,592,684	\$ -	\$ -	\$ 1,592,684
State Categorical funding	71,592	-	71,592	-	-	71,592
IRSC Operating Costs for CLARK	183,072	-	183,072	-	-	183,072
Interest and Other Income	6,000	-	6,000	-	-	6,000
Total Revenues	\$ 1,853,348	\$ -	\$ 1,853,348	\$ -	\$ -	\$ 1,853,348
Budgeted Fund Balance Reserves for Operating Expenses	\$ 244,519	\$ -	\$ 244,519	\$ 1,879,850	\$ -	\$ 2,124,369
Total Revenues and Fund Balance Reserves	\$ 2,097,867	\$ -	\$ 2,097,867	\$ 1,879,850	\$ -	\$ 3,977,717
Expenses						
Personnel						
Salaries	\$ 1,061,358	\$ -	\$ 1,061,358	\$ -	\$ -	\$ 1,061,358
Benefits	381,311	-	381,311	-	-	381,311
Total Personnel	\$ 1,442,669	\$ -	\$ 1,442,669	-	-	\$ 1,442,669
Books, Supplies & Curriculum Development						
Instructional Materials and Supplies	\$ 31,969	\$ -	\$ 31,969	\$ -	\$ -	\$ 31,969
Instructional Support - Dual Enrollment Tuition	254,000	-	254,000	-	-	254,000
Total Books, Supplies & Curriculum Development	\$ 285,969	\$ -	\$ 285,969	\$ -	\$ -	\$ 285,969
Categoricals						
Transportation	\$ 6,000	\$ -	\$ 6,000	\$ -	\$ -	\$ 6,000
Instructional Materials	7,871	-	7,871	-	-	7,871
Dual Enrollment Instructional Materials	57,721	-	57,721	-	-	57,721
Total Categoricals	\$ 71,592	\$ -	\$ 71,592	\$ -	\$ -	\$ 71,592
Transportation, Services, Insurance & Development						
Transportation	\$ 37,000	\$ -	\$ 37,000	\$ -	\$ -	\$ 37,000
Services	38,850	-	38,850	-	-	38,850
Insurance	29,576	-	29,576	-	-	29,576
Professional Development	23,500	-	23,500	-	-	23,500
Administrative Fee	32,500	-	32,500	-	-	32,500
Total Services, Insurance & Development	\$ 161,426	\$ -	\$ 161,426	\$ -	\$ -	\$ 161,426
Facilities, Capital & Contingency						
Facility Maintenance & Utilities	\$ 79,001	\$ -	\$ 79,001	\$ -	\$ -	\$ 79,001
Technology, Equipment, and Repairs	22,500	-	22,500	-	-	22,500
Contingency	34,710	-	34,710	-	-	34,710
Total Facilities, Capital & Contingency	\$ 136,211	\$ -	\$ 136,211	\$ -	\$ -	\$ 136,211
Total Expenses	\$ 2,097,867	\$ -	\$ 2,097,867	\$ -	\$ -	\$ 2,097,867



INDIAN RIVER STATE COLLEGE

Finance Division

MEMORANDUM

TO: District Board of Trustees
Indian River State College

FROM: Edith Pacacha *Edith Pacacha*
Associate Dean of Finance

VIA: Timothy E. Moore, PhD.
President

Barry Keim *Barry Keim*
Vice President of Financial Services, CFO

DATE: October 27, 2020

SUBJECT: Clark Advanced Learning Center
Fiscal Year 2020-2021 Clark PECO and LCIR Budget Amendment Number One

For your approval, please find attached the Fiscal Year 2020-2021 Clark Advanced Learning Center PECO and Local Capital Improvement Revenue (LCIR) Budget Amendment Number One.

Thank you.

BUDGET AMENDMENT REQUEST
 CLARK ADVANCED LEARNING CENTER CHARTER HIGH SCHOOL
 AT INDIAN RIVER STATE COLLEGE

Amendment Number: 1

Fiscal Year: 2020-2021

The District Board of Trustees of Indian River State College hereby approves the amendments to the Clark Advanced Learning Center budget for the fiscal year as follows:

Fund Name: Clark Advanced Learning Center - PECO and Local Capital Improvement

Fund Number: Seven

	Original Budget	Prior Budget Amendments	Budget	Current Budget Increase	Current Budget Decrease	Current Budget
Beginning Fund Balance	\$ 373,668	\$ -	\$ 373,668	\$ -	\$ 29,841	\$ 343,827
Revenues (Detail Attached)	<u>120,000</u>	<u>-</u>	<u>120,000</u>	<u>-</u>	<u>-</u>	<u>120,000</u>
Total to be Accounted for	<u>\$ 493,668</u>	<u>\$ -</u>	<u>\$ 493,668</u>	<u>\$ -</u>	<u>\$ 29,841</u>	<u>\$ 463,827</u>
Expenditures (Detail Attached)	\$ 493,668	\$ -	\$ 493,668	\$ -	\$ 29,841	\$ 463,827
Ending Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total to be Accounted for	<u>\$ 493,668</u>	<u>\$ -</u>	<u>\$ 493,668</u>	<u>\$ -</u>	<u>\$ 29,841</u>	<u>\$ 463,827</u>

Justification: To present fund balance to actuals and reallocate expense budget due to operational changes.

Certified: 

 President

Date: October 27, 2020

Clark Advanced Learning Center Charter High School
at Indian River State College
Budget Amendment Number 1 - Detail
For the 2020-2021 Fiscal Year

Charter School PECO

	Original Budget	Prior Budget Amendments	Budget	Current Budget Increase	Current Budget Amendment Decrease	Current Budget
PECO Beginning Fund Balance						
Beginning Fund Balance, July 1, 2020	\$ 134,605	\$ -	\$ 134,605	\$ -	\$ 28,360	\$ 106,244
PECO Revenue						
State Charter School PECO Funding	\$ 120,000	\$ -	\$ 120,000	\$ -	\$ -	\$ 120,000
Total PECO Beginning Fund Balance & Revenue	<u>\$ 254,605</u>	<u>\$ -</u>	<u>\$ 254,605</u>	<u>\$ -</u>	<u>\$ 28,360</u>	<u>\$ 226,244</u>
PECO Expenditures						
Facility Renovation, Repair, and Maintenance	\$ 254,605	\$ -	\$ 254,605	\$ -	\$ 28,360	\$ 226,244
PECO Ending Fund Balance						
Ending Fund Balance, June 30, 2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PECO Expenditures and Ending Fund Balance	<u>\$ 254,605</u>	<u>\$ -</u>	<u>\$ 254,605</u>	<u>\$ -</u>	<u>\$ 28,360</u>	<u>\$ 226,244</u>

Charter School Local Capital Improvement Revenue-LCIR

	Original Budget	Prior Budget Amendments	Budget	Current Budget Increase	Current Budget Amendment Decrease	Current Budget
LCIR Beginning Fund Balance						
Beginning Fund Balance, July 1, 2020	\$ 239,063	\$ -	\$ 239,063	\$ -	\$ 1,480	\$ 237,583
LCIR Revenue						
State Charter School PECO Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total LCIR Beginning Fund Balance & Revenue	<u>\$ 239,063</u>	<u>\$ -</u>	<u>\$ 239,063</u>	<u>\$ -</u>	<u>\$ 1,480</u>	<u>\$ 237,583</u>
LCIR Expenditures						
Facility Renovation, Repair, and Maintenance	\$ 239,063	\$ -	\$ 239,063	\$ -	\$ 1,480	\$ 237,583
LCIR Ending Fund Balance						
Ending Fund Balance, June 30, 2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LCIR Expenditures and Ending Fund Balance	<u>\$ 239,063</u>	<u>\$ -</u>	<u>\$ 239,063</u>	<u>\$ -</u>	<u>\$ 1,480</u>	<u>\$ 237,583</u>