



INDIAN RIVER
STATE COLLEGE

DISTRICT BOARD OF TRUSTEES

SUMMARY OF ITEM FOR
ACTION

TOPIC: IRSC Charter Schools Governance Committee Meeting Report

REGULAR AGENDA OR COMMITTEE: Regular Agenda

SUBMITTED FOR: X ACTION/VOTE
 INFORMATION
 DISCUSSION

SUMMARY:

Report on the IRSC Charter Schools Governance Committee Meeting held earlier in the day. Will recommend approval for any items needing a vote.

ALTERNATIVE(S):

FISCAL IMPACT:

PRESIDENT'S RECOMMENDATION:

COMMITTEE RECOMMENDATION: Vicki Davis

DATE: 11/14/23

BOARD ACTION: Approved

DATE: 11/14/23

**IRSC CHARTER SCHOOLS GOVERNANCE
COMMITTEE MEETING
MINUTES**

Members Present: Vicki Davis, presiding; Susie Caron, Jose Conrado, Tony George, Melissa Kindell, Christa Luna, Brant Schirard, Milo Thornton, Dr. Tim Moore, Melany Crawford, Debbie Kohuth and Suzanne Parsons, recording

Others Present: Dr. Michael Hageloh, Beth Gaskin, Tracey Trefelner, Lisa Schuyler, Edith Pacacha, Mia Tignor, April Litton, Katie Profeta, Jason Hazellief, Debbie Valente, Raysa Abdhur-Rahman, Adriene Jefferson, Suzanne Seldes, Hans Sorenson, Chris Puorro, Dr. Prashanth Pilly, Annabel Robertson, Billy Ward, Dr. Michael Reynolds, Steffany Lemieux, Nichole Rummo, Lisa Davenport, Andy Treadwell, Jennifer Brown, Bill Solomon, Dr. Terri Graham, Dr. Anthony Dribben, Deb Kohuth, Troy Shearer, Heather Gutman, Tony Quinn, Dr. Leslie Judd, Patty Gagliano and Krissy Faulk

Vicki Davis called the meeting to order.

Debbie Kohuth presented to the Committee, for its approval, the following Clark Advanced Learning Center item:

- a. 2022/23 Budget Amendment No. 4 – Fund II – Clark Advanced Learning Center, Current Fund – Restricted

On a motion made by Jose Conrado, seconded by Christa Luna and passed by the Committee, the Clark 2022/23 Budget Amendment No. 4 was approved.

Debbie Kohuth presented to the Committee, for its approval, the following Clark Advanced Learning Center item:

- b. 2022/23 Budget Amendment No. 1 – Fund VII – Clark Advanced Learning Center – PECO and Local Capital Improvement

On a motion made by Milo Thornton, seconded by Susie Caron and passed by the Committee, the Clark 2022/23 Budget Amendment No. 1 was approved.

Debbie Kohuth presented to the Committee, for its approval, the following Clark Advanced Learning Center item:

- c. 2022/23 Fourth Quarter Summary of Revenues and Expenses for Clark Advanced Learning Center Operating Fund and PECO and Local Capital Improvement Revenue for the period ended June 30, 2023 (*information only*)

No motion was needed for this informational item.

Debbie Kohuth presented to the Committee, for its approval, the following Clark Advanced Learning Center item:

- d. 2023/24 Budget Amendment No. 1 – Fund II Clark Advanced Learning Center, Current Fund, Restricted

On a motion made by Christa Luna, seconded by Milo Thornton and passed by the Committee, the Clark 2023/24 Budget Amendment No. 1 was approved.

Debbie Kohuth presented to the Committee, for its approval, the following Clark Advanced Learning Center item:

- e. 2023/24 First Quarter Summary of Revenues and Expenses for Clark Advanced Learning Center Operating Fund and PECO and Local Capital Improvement Revenue for the period ended September 30, 2023 (*information only*)

No motion was needed for this informational item.

Debbie Kohuth presented to the Committee, for its approval, the following Indiantown High School item:

- a. 2022/23 Budget Amendment No. 3 – Fund II – Indiantown High School, Current Fund, Restricted

On a motion made by Brant Schirard, seconded by Milo Thornton and passed by the Committee, the Indiantown High School 2022/23 Budget Amendment No. 3 was approved.

Debbie Kohuth presented to the Committee, for its approval, the following Indiantown High School item:

- b. 2022/23 Fourth Quarter Summary of Revenues and Expenses for Indiantown High School Operating Fund and PECO and Local Capital Improvement Revenue for the period ended June 30, 2023 (*information only*)

No motion was needed for this informational item.

Debbie Kohuth presented to the Committee, for its approval, the following Indiantown High School item:

- c. 2023/24 Budget Amendment No. 1 – Fund II, Indiantown High School, Current Fund, Restricted

On a motion made by Susie Caron, seconded by Jose Conrado and passed by the Committee, the Indiantown High School 2023/24 Budget Amendment No. 1 was approved.

Debbie Kohuth presented to the Committee, for its approval, the following Indiantown High School item:

- d. 2023/24 First Quarter Summary of Revenues and Expenses for Indiantown High School Operating Fund and PECO and Local Capital Improvement Revenue for the period ended September 30, 2023 (*information only*)

No motion was needed for this informational item.

There being no further business, the meeting was adjourned at 10:38 AM.



**District Board of Trustees
IRSC Charter Schools Governance Committee Meeting
Indian River State College – Massey Campus
Ben L. Bryan Administration Building, Room A301
3209 Virginia Avenue, Fort Pierce, FL 34981**

November 14, 2023

AGENDA

1. Call to Order – *Vicki Davis, Chair*

2. Request approval of the following Clark Advanced Learning Center items – *Debbie Kohuth*
 - a. 2022/23 Budget Amendment No. 4 – Fund II - Clark Advanced Learning Center, Current Fund – Restricted
 - b. 2022/23 Budget Amendment No. 1 – Fund VII - Clark Advanced Learning Center – PECO and Local Capital Improvement
 - c. 2022/23 Fourth Quarter Summary of Revenues and Expenses for Clark Advanced Learning Center Operating Fund and PECO and Local Capital Improvement Revenue for the period ended June 30, 2023 (*information only*)
 - d. 2023/24 Budget Amendment No. 1 – Fund II – Clark Advanced Learning Center, Current Fund, Restricted
 - e. 2023/24 First Quarter Summary of Revenues and Expenses for Clark Advanced Learning Center Operating Fund and PECO and Local Capital Improvement Revenue for the period ended September 30, 2023 (*information only*)

3. Request approval of the following Indiantown High School items – *Debbie Kohuth*
 - a. 2022/23 Budget Amendment No. 3 – Fund II - Indiantown High School, Current Fund, Restricted
 - b. 2022/23 Fourth Quarter Summary of Revenues and Expenses for Indiantown High School Operating Fund and PECO and Local Capital Improvement Revenue for the period ended June 30, 2023 (*information only*)

- c. 2023/24 Budget Amendment No. 1 – Fund II, Indiantown High School, Current Fund, Restricted
- d. 2023/24 First Quarter Summary of Revenues and Expenses for Indiantown High School Operating Fund and PECO and Local Capital Improvement Revenue for the period ended September 30, 2023 (*information only*)

4. Adjourn



**INDIAN RIVER
STATE COLLEGE**

DISTRICT BOARD OF TRUSTEES

**SUMMARY OF ITEM FOR
ACTION**

TOPIC: 2022/23 Budget Amendment No. 4 – Fund II, Clark Advanced Learning Center, Current Fund, Restricted

REGULAR AGENDA OR COMMITTEE: IRSC Charter Schools Governance Committee

SUBMITTED FOR: ACTION/VOTE
 INFORMATION
 DISCUSSION

SUMMARY:

Fund II Operating Budget Amendment Number 4 – To reallocate budget in the amount of \$1,005 categorical funds for specific operational expenses.

ALTERNATIVE(S): N/A

FISCAL IMPACT:

Reallocation of budget in the amount of \$1,005 in categorical funds for specific operational expenses.

PRESIDENT’S RECOMMENDATION: Recommend approval

SUBMITTED BY: Debbie Kohuth

DATE: 11/2/23

BOARD ACTION: Approved

DATE: 11/14/23

BUDGET AMENDMENT REQUEST
CLARK ADVANCED LEARNING CENTER CHARTER HIGH SCHOOL
at Indian River State College

Amendment Number: 4

Fiscal Year: 2022-2023

The District Board of Trustees of Indian River State College hereby approves the amendments to the Clark Advanced Learning Center budget for the fiscal year as follows:

Fund Name: Clark Advanced Learning Center - Current Fund - Restricted

Fund Number: Two

	Original Budget	Prior Budget Amendments	Budget	Current Budget Amendment		Current Budget
				Increase	Decrease	
Beginning Fund Balance	\$ 348,027	\$ -	\$ 348,027	\$ -	\$ -	\$ 348,027
Revenues (Detail Attached)	1,759,752	44,869	1,804,621	1,005	-	1,805,626
Total to be Accounted for	<u>\$ 2,107,779</u>	<u>\$ 2,567,812</u>	<u>\$ 4,675,591</u>	<u>\$ 1,005</u>	<u>\$ -</u>	<u>\$ 4,676,596</u>
Personnel Expenses (Detail Attached)	\$ 1,531,397	\$ 40,382	\$ 1,571,779	\$ -	\$ -	\$ 1,571,779
Books, Categoricals, and Services (Detail Attached)	461,901	121,337	583,238	1,005	-	584,243
Facilities, Capital, and Contingency (Detail Attached)	114,481	61,000	175,481	-	-	175,481
Ending Fund Balance	-	2,345,093	2,345,093	-	-	2,345,093
Total to be Accounted for	<u>\$ 2,107,779</u>	<u>\$ 2,567,812</u>	<u>\$ 4,675,591</u>	<u>\$ 1,005</u>	<u>\$ -</u>	<u>\$ 4,676,596</u>

Justification: To present actual revenues received and reallocate to expense budget.

Certified: 

President

Date: November 14, 2023

**Clark Advanced Learning Center Charter High School
at Indian River State College
Budget Amendment Number 4 - Detail
For the 2022-2023 Fiscal Year**

Revenues	Original Budget	Prior Budget Amendments	Budget	Current Budget Amendment Increase	Decrease	Current Budget
State FEEP and Local Funding	\$ 1,688,251	\$ 44,869	\$ 1,733,120		\$ -	\$ 1,733,120
State Categorical funding	65,501	-	65,501	1,005	-	66,506
IRSC Operating Costs for CLARK	-	-	-	-	-	-
Interest and Other Income	6,000	-	6,000	-	-	6,000
Total Revenues	\$ 1,759,752	\$ 44,869	\$ 1,804,621	\$ 1,005	\$ -	\$ 1,805,626
Budgeted Fund Balance Reserves for Operating Expenses	\$ 348,027	\$ 2,346,443	\$ 2,694,470	\$ -		\$ 2,694,470
Total Revenues and Fund Balance Reserves	\$ 2,107,779	\$ 2,391,312	\$ 4,499,091	\$ 1,005	\$ -	\$ 4,500,096
Expenses						
Personnel						
Salaries	\$ 1,141,196	\$ 41,155	\$ 1,182,350		\$ -	\$ 1,182,350
Benefits	390,201	24,441	414,642		-	414,642
Total Personnel	\$ 1,531,397	\$ 65,595	\$ 1,596,992	\$ -	\$ -	\$ 1,596,992
Books, Supplies & Curriculum Development						
Instructional Materials and Supplies	\$ 34,000	\$ 6,886	\$ 40,886	\$ -	\$ -	\$ 40,886
Instructional Support - Dual Enrollment Tuition	220,000	-	220,000	-	-	220,000
Total Books, Supplies & Curriculum Development	\$ 254,000	\$ 6,886	\$ 260,886	\$ -	\$ -	\$ 260,886
Categoricals						
Transportation	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000
Instructional Materials	60,501	-	60,501	1,005	-	61,506
Dual Enrollment Instructional Materials	-	-	-	-	-	-
Total Categoricals	\$ 65,501	\$ -	\$ 65,501	\$ 1,005	\$ -	\$ 66,506
Transportation, Services, Insurance & Development						
Transportation	\$ 25,000	\$ 2,487	\$ 27,487		\$ -	\$ 27,487
Services	39,900	73,850	113,750		-	113,750
Insurance	30,000	45,000	75,000	-	-	75,000
Professional Development	11,500	-	11,500	-	-	11,500
Administrative Fee	36,000	-	36,000	-	-	36,000
Total Services, Insurance & Development	\$ 142,400	\$ 121,337	\$ 263,737	\$ -	\$ -	\$ 263,737
Facilities, Capital & Contingency						
Facility Maintenance & Utilities	\$ 72,001	\$ 63,000	\$ 135,001			\$ 135,001
Technology, Equipment, and Repairs	15,500	(1,304)	14,196	-	-	14,196
Contingency	26,980	-	26,980	-	-	26,980
Total Facilities, Capital & Contingency	\$ 114,481	\$ 61,696	\$ 176,177	\$ -	\$ -	\$ 176,177
Total Expenses	\$ 2,107,779	\$ 255,514	\$ 2,363,293	\$ 1,005	\$ -	\$ 2,364,298



INDIAN RIVER
STATE COLLEGE

DISTRICT BOARD OF TRUSTEES

SUMMARY OF ITEM FOR
ACTION

TOPIC: 2022/23 Budget Amendment No. 1 – Fund VII, Clark Advanced Learning Center – PECO and Local Capital Improvement

REGULAR AGENDA OR COMMITTEE: IRSC Charter Schools Governance Committee

SUBMITTED FOR: ACTION/VOTE
 INFORMATION
 DISCUSSION

SUMMARY:

Fund VII Budget Amendment No. 1 – To recognize actual PECO revenues received for the FY2023 fourth quarter in the amount of \$5,059 and reallocate to expense budget.

ALTERNATIVE(S): N/A

FISCAL IMPACT:

Recognition of actual PECO funds for the fourth quarter FY2023 and allocate \$5,059 to budget for capital expenses.

PRESIDENT’S RECOMMENDATION: Recommend approval

SUBMITTED BY: Debbie Kohuth

DATE: 11/2/23

BOARD ACTION: Approved

DATE: 11/14/23

**BUDGET AMENDMENT REQUEST
CLARK ADVANCED LEARNING CENTER CHARTER HIGH SCHOOL
AT INDIAN RIVER STATE COLLEGE**

Amendment Number: 1

Fiscal Year: 2022-2023

The District Board of Trustees of Indian River State College hereby approves the amendments to the Clark Advanced Learning Center budget for the fiscal year as follows:

Fund Name: Clark Advanced Learning Center - PECO and Local Capital Improvement

Fund Number: Seven

	<u>Original Budget</u>	<u>Prior Budget Amendments</u>	<u>Budget</u>	<u>Current Budget Increase</u>	<u>Amendment Decrease</u>	<u>Current Budget</u>
Beginning Fund Balance	\$ 426,689	\$ -	\$ 426,689	\$ 12,371	\$ -	\$ 439,060
Revenues (Detail Attached)	<u>125,000</u>	<u>-</u>	<u>125,000</u>	<u>5,059</u>	<u>-</u>	<u>130,059</u>
Total to be Accounted for	<u>\$ 551,689</u>	<u>\$ -</u>	<u>\$ 551,689</u>	<u>\$ 17,430</u>	<u>\$ -</u>	<u>\$ 569,119</u>
Expenditures (Detail Attached)	\$ 551,689	\$ -	\$ 551,689	\$ 17,430	\$ -	\$ 569,119
Ending Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total to be Accounted for	<u>\$ 551,689</u>	<u>\$ -</u>	<u>\$ 551,689</u>	<u>\$ 17,430</u>	<u>\$ -</u>	<u>\$ 569,119</u>

Justification: To present actual revenues and reallocate expense budget.

Certified:  _____
President

Date: November 14, 2023

Clark Advanced Learning Center Charter High School
at Indian River State College
Budget Amendment Number 1 - Detail
For the 2022-2023 Fiscal Year

Charter School PECO

	Original Budget	Prior Budget Amendments	Budget	Current Budget Increase	Current Budget Decrease	Current Budget
PECO Beginning Fund Balance						
Beginning Fund Balance, July 1, 2022	\$ 189,106	\$ 12,371	\$ 201,477	\$ -	\$ -	\$ 201,477
PECO Revenue						
State Charter School PECO Funding	\$ 125,000	\$ -	\$ 125,000	\$ 5,059	\$ -	\$ 130,059
Total PECO Beginning Fund Balance & Revenue	<u>\$ 314,106</u>	<u>\$ 12,371</u>	<u>\$ 326,477</u>	<u>\$ 5,059</u>	<u>\$ -</u>	<u>\$ 331,536</u>
PECO Expenditures						
Facility Renovation, Repair, and Maintenance	\$ 314,106	\$ 12,371	\$ 326,477	\$ 5,059	\$ -	\$ 331,536
PECO Ending Fund Balance						
Ending Fund Balance, June 30, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PECO Expenditures and Ending Fund Balance	<u>\$ 314,106</u>	<u>\$ 12,371</u>	<u>\$ 326,477</u>	<u>\$ 5,059</u>	<u>\$ -</u>	<u>\$ 331,536</u>

Charter School Local Capital Improvement Revenue-LCIR

	Original Budget	Prior Budget Amendments	Budget	Current Budget Increase	Current Budget Decrease	Current Budget
LCIR Beginning Fund Balance						
Beginning Fund Balance, July 1, 2022	\$ 237,583	\$ -	\$ 237,583	\$ -	\$ -	\$ 237,583
LCIR Revenue						
State Charter School PECO Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total LCIR Beginning Fund Balance & Revenue	<u>\$ 237,583</u>	<u>\$ -</u>	<u>\$ 237,583</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 237,583</u>
LCIR Expenditures						
Facility Renovation, Repair, and Maintenance	\$ 237,583	\$ -	\$ 237,583	\$ -	\$ -	\$ 237,583
LCIR Ending Fund Balance						
Ending Fund Balance, June 30, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LCIR Expenditures and Ending Fund Balance	<u>\$ 237,583</u>	<u>\$ -</u>	<u>\$ 237,583</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 237,583</u>



INDIAN RIVER
STATE COLLEGE

DISTRICT BOARD OF TRUSTEES

SUMMARY OF ITEM FOR
INFORMATION

TOPIC: 2022/23 Fourth Quarter Summary of Revenues and Expenses for Clark Advanced Learning Center Operating Fund and PECO and Local Capital Improvement Revenue for the period ended June 30, 2023

REGULAR AGENDA OR COMMITTEE: IRSC Charter Schools Governance Committee

SUBMITTED FOR: ACTION/VOTE
 INFORMATION
 DISCUSSION

SUMMARY:

Operating: Clark's Operating revenue for FY2023 fourth quarter was \$2.06 M or 117% of budgeted revenues and expenses totaled \$2.1M or 90% of the budget. Clark received additional funding in the amount of \$45k for School Recognition, additional millage of \$156k and additional categorical funds of \$1,005.

Capital: Clark's Capital revenues for the fourth quarter FY2023 totaled \$130,059 from PECO and expenses totaled \$8,888 for Café and front desk ongoing projects.

ALTERNATIVE(S): N/A

FISCAL IMPACT:

As of the fourth quarter Clark has exceeded FY2023 budgeted operating revenues due to additional funding

PRESIDENT'S RECOMMENDATION: N/A

SUBMITTED BY: Debbie Kohuth

DATE: 11/2/23

BOARD ACTION: None Required

DATE: 11/14/23

Clark Advanced Learning Center Charter High School
at Indian River State College
Summary of Revenues and Expenses - Operating Fund (Unaudited)
For the Period Ending 6/30/2023

	Present Budget FY 22/23	Budget Amendments Q4	Current Operations Budget	Year-to-Date Revenues & Expenses	Remaining Budget Balance	Percentage Budget Remaining
Revenues						
State FEFP and Local	\$ 1,688,251	\$ -	\$ 1,688,251	\$ 1,985,710	\$ (297,459)	-18%
State Categorical Funding	65,501	1,005	66,506	66,506	-	0%
Interest and Other Income	6,000	-	6,000	11,182	(5,182)	-86%
Total Revenues	\$ 1,759,752	\$ 1,005	\$ 1,760,757	\$ 2,063,398	\$ (302,641)	-17%
Budgeted Fund Balance Reserves	\$ 2,870,970	\$ -	\$ 2,870,970	-	\$ 2,870,970	100%
Total Revenues and Fund Balances Reserves	\$ 4,630,722	\$ 1,005	\$ 4,631,727	\$ 2,063,398	\$ 2,568,329	55%
Expenses						
Personnel						
Salaries	\$ 1,182,350	\$ -	\$ 1,182,350	\$ 1,088,625	\$ 93,726	8%
Benefits	414,642	-	414,642	383,863	30,779	7%
Total Personnel	\$ 1,596,992	\$ -	\$ 1,596,992	\$ 1,472,488	\$ 124,505	8%
Books, Supplies & Curriculum						
Instructional Books, Materials and Supplies	\$ 40,886	\$ (10,000)	\$ 30,886	\$ 10,438	\$ 20,448	66%
Instructional Support	220,000	-	220,000	202,373	17,627	8%
Total Books, Supplies & Curriculum	\$ 260,886	\$ (10,000)	\$ 250,886	\$ 212,811	\$ 38,075	15%
Categoricals						
Transportation	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	0%
Instructional Materials	60,501	1,005	61,506	61,380	126	0%
Total Categoricals	\$ 65,501	\$ 1,005	\$ 66,506	\$ 66,380	\$ 126	0%
Services, Insurance & Development						
Transportation	\$ 27,487	\$ 5,012	\$ 32,499	\$ 30,750	\$ 1,749	5%
Services	113,750	(8,019)	105,731	100,644	5,087	5%
Insurance	75,000	11,711	86,711	86,711	0	0%
Professional Development	11,500	-	11,500	10,886	614	5%
Administrative Fee	36,000	2,942	38,942	38,942	0	0%
Total Services, Insurance & Development	\$ 263,737	\$ 11,646	\$ 275,383	\$ 267,933	\$ 7,450	3%
Facilities, Capital & Contingency						
Facility Maintenance & Utilities	\$ 133,001	\$ (1,646)	\$ 131,355	\$ 114,624	\$ 16,730	13%
Technology, Equipment, and Repairs	16,196	-	16,196	6,035	10,161	63%
Contingency	26,980	-	26,980	-	26,980	100%
Total Facilities, Capital & Contingency	\$ 176,177	\$ (1,646)	\$ 174,531	\$ 120,659	\$ 53,871	31%
Total Expenses	\$ 2,363,293	\$ 1,005	\$ 2,364,298	\$ 2,140,271	\$ 224,027	9%

Clark Advanced Learning Center Charter High School
at Indian River State College
Summary of Revenues and Expenses - PECO and Local Capital Improvement Revenue (Unaudited)
For the Period Ended 6/30/2023

CHARTER SCHOOL PECO

	Present PECO Budget	Budget Amendments	Amended PECO Budget	Year-to-Date Revenues & Expenditures	Remaining Budget Balance	Percentage Budget Remaining
PECO Revenues and Fund Balance						
Beginning Fund Balance, July 1, 2022	\$ 189,106	\$ 12,034	\$ 201,140	\$ -	\$ 201,140	100%
Estimated State Charter School PECO Funding FY 23 Funding	125,000	5,059	130,059	130,059	-	0%
Total Charter School PECO Beginning Fund Balance & Revenue	\$ 314,106	\$ 17,093	\$ 331,199	\$ 130,059	\$ 201,140	61%
PECO Expenditures						
Facility Renovation, Repair, and Maintenance	\$ 314,106	\$ 17,093	\$ 331,199	\$ 8,888	\$ 322,311	97%
Ending Fund Balance, June 30, 2023	-	-	-	-	-	-
Total Charter School PECO Expenditures and Ending Fund Balance	\$ 314,106	\$ 17,093	\$ 331,199	\$ 8,888	\$ 322,311	97%

CHARTER SCHOOL LOCAL CAPITAL IMPROVEMENT-LCIR

	Present LCIR Budget	Budget Amendments	Amended LCIR Budget	Year-to-Date Revenues & Expenditures	Remaining Budget Balance	Percentage Budget Remaining
LCIR Revenues and Fund Balance						
Beginning Fund Balance, July 1, 2022	\$ 237,583	-	\$ 237,583	\$ -	\$ 237,583	100%
Estimated State Charter School LCIR Funding	-	-	-	-	-	0%
Total Charter School LCIR Beginning Fund Balance and Revenue	\$ 237,583	\$ -	\$ 237,583	\$ -	\$ 237,583	100%
LCIR Expenditures						
Capital Expenditures	\$ 237,583	-	\$ 237,583	\$ -	\$ 237,583	100%
Ending Fund Balance, June 30, 2023	-	-	-	-	-	-
Total Charter School LCIR Expenditures and Ending Fund Balance	\$ 237,583	\$ -	\$ 237,583	\$ -	\$ 237,583	100%



INDIAN RIVER
STATE COLLEGE

DISTRICT BOARD OF TRUSTEES

SUMMARY OF ITEM FOR
ACTION

TOPIC: 2023/24 Budget Amendment No. 1 – Fund II, Clark Advanced Learning Center, Current Fund, Restricted

REGULAR AGENDA OR COMMITTEE: IRSC Charter Schools Governance Committee

SUBMITTED FOR: ACTION/VOTE
 INFORMATION
 DISCUSSION

SUMMARY:

Clark Fund II Budget Amendment Number 1 – To recognize actual fund balance of \$2.79m and to reallocate budget to specific operational line items.

ALTERNATIVE(S): N/A

FISCAL IMPACT:

Recognize Clark’s fund balance at \$2.79m and reallocation of budget for specific operational expenses.

PRESIDENT’S RECOMMENDATION: Recommend approval

SUBMITTED BY: Debbie Kohuth

DATE: 11/2/23

BOARD ACTION: Approved

DATE: 11/14/23

BUDGET AMENDMENT REQUEST
CLARK ADVANCED LEARNING CENTER CHARTER HIGH SCHOOL
at Indian River State College

Amendment Number: 1

Fiscal Year: 2023-2024

The District Board of Trustees of Indian River State College hereby approves the amendments to the Clark Advanced Learning Center budget for the fiscal year as follows:

Fund Name: Clark Advanced Learning Center - Current Fund - Restricted

Fund Number: Two

	Original Budget	Prior Budget Amendments	Budget	Current Budget Increase	Current Budget Decrease	Current Budget
Beginning Fund Balance	\$ 367,837	\$ -	\$ 367,837	\$ 2,426,260	\$ -	\$ 2,794,097
Revenues (Detail Attached)	2,063,521	-	2,063,521	-	-	2,063,521
Total to be Accounted for	<u>\$ 2,431,358</u>	<u>\$ -</u>	<u>\$ 2,431,358</u>	<u>\$ 2,426,260</u>	<u>\$ -</u>	<u>\$ 4,857,618</u>
Personnel Expenses (Detail Attached)	\$ 1,693,358	\$ -	\$ 1,693,358	\$ -	\$ -	\$ 1,693,358
Books, Categoricals, and Services (Detail Attached)	537,369	-	537,369	95,000	-	632,369
Facilities, Capital, and Contingency (Detail Attached)	200,631	-	200,631	-	15,000	185,631
Ending Fund Balance	-	-	-	2,426,260	80,000	2,346,260
Total to be Accounted for	<u>\$ 2,431,358</u>	<u>\$ -</u>	<u>\$ 2,431,358</u>	<u>\$ 2,521,260</u>	<u>\$ 95,000</u>	<u>\$ 4,857,618</u>

Justification: To recognize actual fund balance and revenues and reallocate to expense budget.

Certified: 
President

Date: November 14, 2023

**Clark Advanced Learning Center Charter High School
at Indian River State College
Budget Amendment Number 1 - Detail
For the 2023-2024 Fiscal Year**

Revenues	Original Budget	Prior Budget Amendments	Budget	Current Budget Amendment		Current Budget
				Increase	Decrease	
State FEFP and Local Funding	\$ 2,018,521	\$ -	\$ 2,018,521	\$ -	\$ 80,000	\$ 1,938,521
State Categorical funding	-	-	-	80,000	-	80,000
IRSC Operating Costs for CLARK	-	-	-	-	-	-
Interest and Other Income	45,000	-	45,000	-	-	45,000
Total Revenues	\$ 2,063,521	\$ -	\$ 2,063,521	\$ 80,000	\$ 80,000	\$ 2,063,521
Budgeted Fund Balance Reserves for Operating Expenses	\$ 367,837	\$ -	\$ 367,837	\$ 2,426,260	\$ -	\$ 2,794,097
Total Revenues and Fund Balance Reserves	\$ 2,431,358	\$ -	\$ 2,431,358	\$ 2,506,260	\$ 80,000	\$ 4,857,618
Expenses						
Personnel						
Salaries	\$ 1,263,486	\$ -	\$ 1,263,486	\$ -	\$ -	\$ 1,263,486
Benefits	429,872	-	429,872	-	-	429,872
Total Personnel	\$ 1,693,358	\$ -	\$ 1,693,358	\$ -	\$ -	\$ 1,693,358
Books, Supplies & Curriculum Development						
Instructional Materials and Supplies	\$ 92,057	\$ -	\$ 92,057	\$ -	\$ -	\$ 92,057
Instructional Support - Dual Enrollment Tuition	260,000	-	260,000	-	-	260,000
Total Books, Supplies & Curriculum Development	\$ 352,057	\$ -	\$ 352,057	\$ -	\$ -	\$ 352,057
Categoricals						
Transportation	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
Instructional Materials	-	-	-	30,000	-	30,000
Dual Enrollment Instructional Materials	-	-	-	-	-	-
Total Categoricals	\$ -	\$ -	\$ -	\$ 80,000	\$ -	\$ 80,000
Transportation, Services, Insurance & Development						
Transportation	\$ 33,092	\$ -	\$ 33,092	\$ -	\$ -	\$ 33,092
Services	38,700	-	38,700	15,000	-	53,700
Insurance	60,000	-	60,000	-	-	60,000
Professional Development	14,400	-	14,400	-	-	14,400
Administrative Fee	39,120	-	39,120	-	-	39,120
Total Services, Insurance & Development	\$ 185,312	\$ -	\$ 185,312	\$ 15,000	\$ -	\$ 200,312
Facilities, Capital & Contingency						
Facility Maintenance & Utilities	\$ 81,651	\$ -	\$ 81,651	\$ -	\$ -	\$ 81,651
Technology, Equipment, and Repairs	92,000	-	92,000	-	15,000	77,000
Contingency	26,980	-	26,980	-	-	26,980
Total Facilities, Capital & Contingency	\$ 200,631	\$ -	\$ 200,631	\$ -	\$ 15,000	\$ 185,631
Total Expenses	\$ 2,431,358	\$ -	\$ 2,431,358	\$ 95,000	\$ 15,000	\$ 2,511,358



INDIAN RIVER
STATE COLLEGE

DISTRICT BOARD OF TRUSTEES

SUMMARY OF ITEM FOR
INFORMATION

TOPIC: 2023/24 First Quarter Summary of Revenues and Expenses for Clark Advanced Learning Center Operating Fund and PECO and Local Capital Improvement Revenue for the period ending September 30, 2023

REGULAR AGENDA OR COMMITTEE: IRSC Charter Schools Governance Committee

SUBMITTED FOR: ACTION/VOTE
 INFORMATION
 DISCUSSION

SUMMARY:

Operating: Clark’s Operating revenue for 2023/24 first quarter was \$519k or 25% of budgeted revenues and expenses totaled \$371k or 15% of budget.

Capital: Clark’s capital revenue for 2023/24 first quarter was \$24k from PECO. There were minimal capital expenses incurred for the first quarter.

ALTERNATIVE(S): N/A

FISCAL IMPACT:

Clark’s Operating and Capital revenue and expense are in line with the 2023/24 budget. Clark’s fund balance of approximately \$2.8m indicates a healthy operating and revenue stream.

PRESIDENT’S RECOMMENDATION: N/A

SUBMITTED BY: Debbie Kohuth

DATE: 11/2/23

BOARD ACTION: None required

DATE: 11/14/23

Clark Advanced Learning Center Charter High School
at Indian River State College
Summary of Revenues and Expenses - Operating Fund (Unaudited)
For the Period Ending 9/30/2023

	Present Budget FY 23/24	Budget Amendments Q1	Current Operations Budget	Year-to-Date Revenues & Expenses	Remaining Budget Balance	Percentage Budget Remaining
Revenues						
State FEFP and Local	\$ 2,018,521	\$ (80,000)	\$ 1,938,521	\$ 500,695	\$ 1,437,826	74%
State Categorical Funding	-	80,000	80,000	2,051	77,949	97%
IRSC Operating Expense Contribution	-	-	-	-	-	0%
Interest and Other Income	45,000	-	45,000	16,193	28,807	64%
Total Revenues	\$ 2,063,521	\$ -	\$ 2,063,521	\$ 518,939	\$ 1,544,582	75%
Budgeted Fund Balance Reserves	\$ 367,837	\$ 2,426,260	\$ 2,794,097	\$ -	\$ 2,794,097	100%
Total Revenues and Fund Balances Reserves	\$ 2,431,358	\$ 2,426,260	\$ 4,857,618	\$ 518,939	\$ 4,338,679	89%
Expenses						
Personnel						
Salaries	\$ 1,263,486	\$ -	\$ 1,263,486	\$ 223,693	\$ 1,039,793	82%
Benefits	429,872	-	429,872	87,947	341,925	80%
Total Personnel	\$ 1,693,358	\$ -	\$ 1,693,358	\$ 311,640	\$ 1,381,718	82%
Books, Supplies & Curriculum						
Instructional Books, Materials and Supplies	\$ 92,057	\$ -	\$ 92,057	\$ 21,379	\$ 70,678	77%
Instructional Support	260,000	-	260,000	-	260,000	100%
Total Books, Supplies & Curriculum	\$ 352,057	\$ -	\$ 352,057	\$ 21,379	\$ 330,678	94%
Categoricals						
Transportation	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 50,000	100%
Instructional Materials	-	30,000	30,000	2,201	27,799	93%
Dual Enrollment Instructional Materials	-	-	-	-	-	0%
Total Categoricals	\$ -	\$ 80,000	\$ 80,000	\$ 2,201	\$ 77,799	97%
Services, Insurance & Development						
Transportation	\$ 33,092	\$ -	\$ 33,092	\$ 4,456	\$ 28,636	87%
Services	38,700	15,000	53,700	6,952	46,748	87%
Insurance	60,000	-	60,000	-	60,000	100%
Professional Development	14,400	-	14,400	864	13,536	94%
Administrative Fee	39,120	-	39,120	10,055	29,065	74%
Total Services, Insurance & Development	\$ 185,312	\$ 15,000	\$ 200,312	\$ 22,327	\$ 177,985	89%
Facilities, Capital & Contingency						
Facility Maintenance & Utilities	\$ 81,651	\$ -	\$ 81,651	\$ 10,764	\$ 70,887	87%
Technology, Equipment, and Repairs	92,000	(15,000)	77,000	2,519	74,481	97%
Contingency	26,980	-	26,980	-	26,980	100%
Total Facilities, Capital & Contingency	\$ 200,631	\$ (15,000)	\$ 185,631	\$ 13,283	\$ 172,348	93%
Total Expenses	\$ 2,431,358	\$ 80,000	\$ 2,511,358	\$ 370,830	\$ 2,140,528	85%

Clark Advanced Learning Center Charter High School
at Indian River State College
Summary of Revenues and Expenses - PECO and Local Capital Improvement Revenue (Unaudited)
For the Period Ended 9/30/2023

CHARTER SCHOOL PECO

	Present PECO Budget	Budget Amendments	Amended PECO Budget	Year-to-Date Revenues & Expenditures	Remaining Budget Balance	Percentage Budget Remaining
PECO Revenues and Fund Balance						
Beginning Fund Balance, July 1, 2023	\$ 320,224	\$ 2,425	\$ 322,649	\$ -	\$ 322,649	100%
Estimated State Charter School PECO Funding FY 24 Funding	125,000	-	125,000	24,498	100,502	80%
Total Charter School PECO Beginning Fund Balance & Revenue	\$ 445,224	\$ 2,425	\$ 447,649	\$ 24,498	\$ 423,151	95%
PECO Expenditures						
Facility Renovation, Repair, and Maintenance	\$ 445,224	\$ 2,425	\$ 447,649	\$ 913	\$ 446,736	100%
Ending Fund Balance, June 30, 2024	-	-	-	-	-	-
Total Charter School PECO Expenditures and Ending Fund Balance	\$ 445,224	\$ 2,425	\$ 447,649	\$ 913	\$ 446,736	100%

CHARTER SCHOOL LOCAL CAPITAL IMPROVEMENT-LCIR

	Present LCIR Budget	Budget Amendments	Amended LCIR Budget	Year-to-Date Revenues & Expenditures	Remaining Budget Balance	Percentage Budget Remaining
LCIR Revenues and Fund Balance						
Beginning Fund Balance, July 1, 2023	\$ 237,583	-	\$ 237,583	\$ -	\$ 237,583	100%
Estimated State Charter School LCIR Funding	-	-	-	-	-	0%
Total Charter School LCIR Beginning Fund Balance and Revenue	\$ 237,583	\$ -	\$ 237,583	\$ -	\$ 237,583	100%
LCIR Expenditures						
Capital Expenditures	\$ 237,583	-	\$ 237,583	\$ -	\$ 237,583	100%
Ending Fund Balance, June 30, 2024	-	-	-	-	-	-
Total Charter School LCIR Expenditures and Ending Fund Balance	\$ 237,583	\$ -	\$ 237,583	\$ -	\$ 237,583	100%



**INDIAN RIVER
STATE COLLEGE**

DISTRICT BOARD OF TRUSTEES

**SUMMARY OF ITEM FOR
ACTION**

TOPIC: 2022/23 Budget Amendment No. 3 – Fund II, Indiantown High School, Current Fund, Restricted

REGULAR AGENDA OR COMMITTEE: IRSC Charter Schools Governance Committee

SUBMITTED FOR: ACTION/VOTE
 INFORMATION
 DISCUSSION

SUMMARY:

Indiantown High School Fund II Budget Amendment Number 3 – To reallocate budget in the amount of \$20,640 to specific line items due to operational changes.

ALTERNATIVE(S): N/A

FISCAL IMPACT:

Reallocation of budget in the amount of \$20,640 for specific expenses due to operational changes.

PRESIDENT’S RECOMMENDATION: Recommend approval

SUBMITTED BY: Debbie Kohuth

DATE: 11/2/23

BOARD ACTION: Approved

DATE: 11/14/23

BUDGET AMENDMENT REQUEST
Indiantown High School
at Indian River State College

Amendment Number: 3

Fiscal Year: 2022-2023

The District Board of Trustees of Indian River State College hereby approves the amendments to the Indiantown High School budget for the fiscal year as follows:

Fund Name: Indiantown High School - Current Fund - Restricted

Fund Number: Two

	Original Budget	Prior Budget Amendments	Budget	Current Budget Increase	Current Budget Decrease	Current Budget
Beginning Fund Balance	\$ -	\$ 33,161	\$ 33,161	\$ -	\$ -	\$ 33,161
Revenues (Detail Attached)	<u>1,158,320</u>	<u>-</u>	<u>1,158,320</u>	<u>-</u>	<u>20,640</u>	<u>1,137,680</u>
Total to be Accounted for	<u>\$ 1,158,320</u>	<u>\$ 33,161</u>	<u>\$ 1,191,481</u>	<u>\$ -</u>	<u>\$ 20,640</u>	<u>\$ 1,170,841</u>
Personnel Expenses (Detail Attached)	\$ 848,205	\$ -	\$ 848,205	\$ -	\$ -	\$ 848,205
Books, Categoricals, and Services (Detail Attached)	164,115	13,092	177,207	56,727	69,513	164,421
Facilities, Capital, and Contingency (Detail Attached)	146,000	(13,092)	132,908	-	7,854	125,054
Ending Fund Balance	<u>-</u>	<u>33,161</u>	<u>33,161</u>	<u>-</u>	<u>-</u>	<u>33,161</u>
Total to be Accounted for	<u>\$ 1,158,320</u>	<u>\$ 33,161</u>	<u>\$ 1,191,481</u>	<u>\$ 56,727</u>	<u>\$ 77,367</u>	<u>\$ 1,170,841</u>

Justification: To adjust budget to match actual MCSD REW and reallocate to expenses.

Certified: 

 President

Date: November 14, 2023

**Indiantown High School
at Indian River State College
Budget Amendment Number 3 - Detail
For the 2022-2023 Fiscal Year**

Revenues	Original Budget	Prior Budget Amendments	Budget	Current Budget Amendment		Current Budget
				Increase	Decrease	
State FEFP and Local Funding	\$ 527,832	\$ -	\$ 527,832	\$ -	\$ -	\$ 527,832
State Categorical funding	21,450	-	21,450	-	20,640	810
IRSC Contribution for Operating Costs	183,072	-	183,072	-	-	183,072
Interest and Other Income	425,966	-	425,966	-	-	425,966
Total Revenues	\$ 1,158,320	\$ -	\$ 1,158,320	\$ -	\$ 20,640	\$ 1,137,680
Budgeted Fund Balance Reserves for Operating Expenses	-	33,161	33,161	-	-	33,161
Total Revenues and Fund Balance Reserves	\$ 1,158,320	\$ 33,161	\$ 1,191,481	\$ -	\$ 20,640	\$ 1,170,841
Expenses						
Personnel						
Salaries	\$ 605,610	\$ -	\$ 605,610	\$ -	\$ -	\$ 605,610
Benefits	242,595	-	242,595	-	-	242,595
Total Personnel	\$ 848,205	\$ -	\$ 848,205	\$ -	\$ -	\$ 848,205
Books, Supplies & Curriculum Development						
Instructional Materials and Supplies	\$ 25,550	\$ 29,970	\$ 55,520	\$ 25,818	\$ -	\$ 81,338
Instructional Support - Dual Enrollment Tuition	-	-	-	-	-	-
Total Books, Supplies & Curriculum Development	\$ 25,550	\$ 29,970	\$ 55,520	\$ 25,818	\$ -	\$ 81,338
Categoricals						
Transportation	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ -
Instructional Materials	19,450	-	19,450	-	18,640	810
Total Categoricals	\$ 21,450	\$ -	\$ 21,450	\$ -	\$ 20,640	\$ 810
Transportation, Services, Insurance & Development						
Transportation	\$ 40,000	\$ -	\$ 40,000	\$ -	\$ 40,000	\$ -
Services	31,750	(16,878)	14,872	30,909	-	45,781
Insurance	8,873	-	8,873	-	8,873	-
Professional Development	10,100	-	10,100	-	-	10,100
Administrative Fee	26,392	-	26,392	-	-	26,392
Total Services, Insurance & Development	\$ 117,115	\$ (16,878)	\$ 100,237	\$ 30,909	\$ 48,873	\$ 82,273
Facilities, Capital & Contingency						
Facility Maintenance & Utilities	\$ 39,000	\$ (2,963)	\$ 36,037	\$ -	\$ 7,854	\$ 28,183
Technology, Equipment, and Repairs	59,500	(10,129)	49,371	-	-	49,371
Contingency	47,500	-	47,500	-	-	47,500
Total Facilities, Capital & Contingency	\$ 146,000	\$ (13,092)	\$ 132,908	\$ -	\$ 7,854	\$ 125,054
Total Expenses	\$ 1,158,320	\$ -	\$ 1,158,320	\$ 56,727	\$ 77,367	\$ 1,137,680



**INDIAN RIVER
STATE COLLEGE**

DISTRICT BOARD OF TRUSTEES

**SUMMARY OF ITEM FOR
INFORMATION**

TOPIC: 2022/23 Fourth Quarter Summary of Revenues and Expenses for Indiantown High School Operating Fund and PECO and Local Capital Improvement Revenue for the period ended June 30, 2023

REGULAR AGENDA OR COMMITTEE: IRSC Charter Schools Governance Committee

SUBMITTED FOR: ACTION/VOTE
 INFORMATION
 DISCUSSION

SUMMARY:

Indiantown High School's Operating revenue for 2022/23 fourth quarter was \$776k or 66% of budgeted revenues; expenses totaled \$517k or 45% of the budget. Indiantown High School received a total of \$93,166 of State FEFP and categorical funding for 2022/23.

ALTERNATIVE(S): N/A

FISCAL IMPACT:

Indiantown High School's Operating revenue for 2022/23 fourth quarter was \$776k or 66% of budgeted revenues, expenses totaled \$517k or 45% of the budget. Indiantown High School received a total of \$93,166 of State FEFP and categorical funding for 2022/23.

PRESIDENT'S RECOMMENDATION: N/A

SUBMITTED BY: Debbie Kohuth

DATE: 11/2/23

BOARD ACTION: None Required

DATE: 11/14/23

Indiantown High School
at Indian River State College
Summary of Revenues and Expenses - Operating Fund (Unaudited)
For the Period Ending 6/30/2023

	Present Budget FY 22/23	Budget Amendments Q4	Current Operations Budget	Year-to-Date Revenues & Expenses	Remaining Budget Balance	Percentage Budget Remaining
Revenues						
State FEFP and Local	\$ 527,832	\$ -	\$ 527,832	\$ 92,356	\$ 435,476	83%
State Categorical Funding	21,450	(20,640)	810	810	-	0%
IRSC Operating Expense Contribution	183,072	-	183,072	183,072	-	0%
Interest and Other Income	425,966	-	425,966	500,000	(74,034)	-17%
Total Revenues	\$ 1,158,320	\$ (20,640)	\$ 1,137,680	\$ 776,238	\$ 361,442	32%
Budgeted Fund Balance Reserves	\$ 33,161	\$ -	\$ 33,161	\$ -	\$ 33,161	-
Total Revenues and Fund Balances Reserves	\$ 1,191,481	\$ (20,640)	\$ 1,170,841	\$ 776,238	\$ 394,603	34%
Expenses						
Personnel						
Salaries	\$ 605,610	\$ -	\$ 605,610	\$ 261,147	\$ 344,463	57%
Benefits	242,595	-	242,595	65,033	177,562	73%
Total Personnel	\$ 848,205	\$ -	\$ 848,205	\$ 326,180	\$ 522,025	62%
Books, Supplies & Curriculum						
Instructional Books, Materials and Supplies	\$ 48,742	\$ 25,818	\$ 74,560	\$ 74,560	\$ -	0%
Instructional Support	-	-	-	-	-	0%
Total Books, Supplies & Curriculum	\$ 48,742	\$ 25,818	\$ 74,560	\$ 74,560	\$ -	0%
Categoricals						
Transportation	\$ 2,000	\$ (2,000)	\$ -	\$ -	\$ -	0%
Instructional Materials	19,450	(18,640)	810	810	-	0%
Total Categoricals	\$ 21,450	\$ (20,640)	\$ 810	\$ 810	\$ -	0%
Services, Insurance & Development						
Transportation	\$ 40,000	\$ (40,000)	\$ -	\$ -	\$ -	0%
Services	31,750	30,219	61,969	46,925	15,044	24%
Insurance	8,873	(8,873)	-	-	-	0%
Professional Development	-	690	690	690	-	0%
Administrative Fee	26,392	-	26,392	4,560	21,832	83%
Total Services, Insurance & Development	\$ 107,015	\$ (17,964)	\$ 89,051	\$ 52,175	\$ 36,876	41%
Facilities, Capital & Contingency						
Facility Maintenance & Utilities	\$ 39,000	\$ (7,854)	\$ 31,146	\$ 24,850	\$ 6,296	20%
Technology, Equipment, and Repairs	46,408	-	46,408	38,604	7,804	17%
Contingency	47,500	-	47,500	-	47,500	100%
Total Facilities, Capital & Contingency	\$ 132,908	\$ (7,854)	\$ 125,054	\$ 63,454	\$ 61,600	49%
Total Expenses	\$ 1,158,320	\$ (20,640)	\$ 1,137,680	\$ 517,179	\$ 620,501	55%



**INDIAN RIVER
STATE COLLEGE**

DISTRICT BOARD OF TRUSTEES

**SUMMARY OF ITEM FOR
ACTION**

TOPIC: 2023/24 Budget Amendment No. 1 – Fund II, Indiantown High School, Current Fund, Restricted

REGULAR AGENDA OR COMMITTEE: IRSC Charter Schools Governance Committee

SUBMITTED FOR: **ACTION**
 INFORMATION
 DISCUSSION

SUMMARY:

2023/24 Fund II Budget Amendment No. 1 – To recognize actual beginning fund balance of \$293,030.

ALTERNATIVE(S): N/A

FISCAL IMPACT:

Beginning fund balance for Indiantown High School is \$293,030

PRESIDENT’S RECOMMENDATION: Recommend approval

SUBMITTED BY: Debbie Kohuth

DATE: 11/2/23

BOARD ACTION: Approved

DATE: 11/14/23

BUDGET AMENDMENT REQUEST
Indiantown High School
at Indian River State College

Amendment Number: 1

Fiscal Year: 2023-2024

The District Board of Trustees of Indian River State College hereby approves the amendments to the Indiantown High School budget for the fiscal year as follows:

Fund Name: Indiantown High School - Current Fund - Restricted

Fund Number: Two

	Original Budget	Prior Budget Amendments	Budget	Current Budget Increase	Current Budget Decrease	Current Budget
Beginning Fund Balance	\$ 33,161	\$ -	\$ 33,161	\$ 259,869	\$ -	\$ 293,030
Revenues (Detail Attached)	<u>1,611,024</u>	<u>-</u>	<u>1,611,024</u>	<u>-</u>	<u>-</u>	<u>1,611,024</u>
Total to be Accounted for	<u>\$ 1,644,185</u>	<u>\$ -</u>	<u>\$ 1,644,185</u>	<u>\$ 259,869</u>	<u>\$ -</u>	<u>\$ 1,904,054</u>
Personnel Expenses (Detail Attached)	\$ 1,045,618	\$ -	\$ 1,045,618	\$ -	\$ -	\$ 1,045,618
Books, Categoricals, and Services (Detail Attached)	326,406	-	326,406	-	-	326,405
Facilities, Capital, and Contingency (Detail Attached)	239,000	-	239,000	-	-	239,000
Ending Fund Balance	<u>33,161</u>	<u>-</u>	<u>33,161</u>	<u>259,869</u>	<u>-</u>	<u>293,030</u>
Total to be Accounted for	<u>\$ 1,644,185</u>	<u>\$ -</u>	<u>\$ 1,644,185</u>	<u>\$ 259,869</u>	<u>\$ -</u>	<u>\$ 1,904,054</u>

Justification: To present beginning fund balance.

Certified: 
 President

Date: November 14, 2023

**Indiantown High School
at Indian River State College
Budget Amendment Number 1 - Detail
For the 2023-2024 Fiscal Year**

Revenues	Original Budget	Prior Budget Amendments	Budget	Current Budget Amendment		Current Budget
				Increase	Decrease	
State FEFP and Local Funding	\$ 608,111	\$ -	\$ 608,111	\$ -	\$ -	\$ 608,111
State Categorical funding	-	-	-	-	-	-
IRSC Contribution for Operating Costs	183,072	-	183,072	-	-	183,072
Interest and Other Income	819,841	-	819,841	-	-	819,841
Total Revenues	\$ 1,611,024	\$ -	\$ 1,611,024	\$ -	\$ -	\$ 1,611,024
Budgeted Fund Balance Reserves for Operating Expenses	\$ 33,161	\$ -	\$ 33,161	\$ 259,869	\$ -	\$ 293,030
Total Revenues and Fund Balance Reserves	\$ 1,644,185	\$ -	\$ 1,644,185	\$ 259,869	\$ -	\$ 1,904,054
Expenses						
<i>Personnel</i>						
Salaries	\$ 764,081	\$ -	\$ 764,081	\$ -	\$ -	\$ 764,081
Benefits	281,537	-	281,537	-	-	281,537
Total Personnel	\$ 1,045,618	\$ -	\$ 1,045,618	\$ -	\$ -	\$ 1,045,618
<i>Books, Supplies & Curriculum Development</i>						
Instructional Materials and Supplies	\$ 35,000	\$ -	\$ 35,000	\$ -	\$ -	\$ 35,000
Instructional Support - Dual Enrollment Tuition	10,000	-	10,000	-	-	10,000
Total Books, Supplies & Curriculum Development	\$ 45,000	\$ -	\$ 45,000	\$ -	\$ -	\$ 45,000
<i>Categoricals</i>						
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Materials	-	-	-	-	-	-
Total Categoricals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Transportation, Services, Insurance & Development</i>						
Transportation	\$ 65,000	\$ -	\$ 65,000	\$ -	\$ -	\$ 65,000
Services	131,000	-	131,000	-	-	131,000
Insurance	50,000	-	50,000	-	-	50,000
Professional Development	5,000	-	5,000	-	-	5,000
Administrative Fee	30,406	-	30,406	-	-	30,406
Total Services, Insurance & Development	\$ 281,406	\$ -	\$ 281,406	\$ -	\$ -	\$ 281,406
<i>Facilities, Capital & Contingency</i>						
Facility Maintenance & Utilities	\$ 87,500	\$ -	\$ 87,500	\$ -	\$ -	\$ 87,500
Technology, Equipment, and Repairs	61,500	-	61,500	-	-	61,500
Contingency	90,000	-	90,000	-	-	90,000
Total Facilities, Capital & Contingency	\$ 239,000	\$ -	\$ 239,000	\$ -	\$ -	\$ 239,000
Total Expenses	\$ 1,611,024	\$ -	\$ 1,611,024	\$ -	\$ -	\$ 1,611,024



INDIAN RIVER
STATE COLLEGE

DISTRICT BOARD OF TRUSTEES

SUMMARY OF ITEM FOR
INFORMATION

TOPIC: 2023/24 First Quarter Summary of Revenues and Expenses for Indiantown High School Operating Fund and PECO and Local Capital Improvement Revenue for the period ended September 30, 2023

REGULAR AGENDA OR COMMITTEE: IRSC Charter Schools Governance Committee

SUBMITTED FOR: ACTION/VOTE
 INFORMATION
 DISCUSSION

SUMMARY:

Indiantown High School’s Operating revenue for 2023/24 first quarter was \$238k or 15% of budgeted revenues; expenses totaled \$167k or 10% of the budget.

ALTERNATIVE(S): N/A

FISCAL IMPACT:

Indiantown High School’s Operating revenue for 2023/24 first quarter was \$238k or 15% of budgeted revenues; expenses totaled \$167k or 10% of the budget.

PRESIDENT’S RECOMMENDATION: N/A

SUBMITTED BY: Debbie Kohuth

DATE: 11/2/23

BOARD ACTION: None Required

DATE: 11/14/23

Indiantown High School
at Indian River State College
Summary of Revenues and Expenses - Operating Fund (Unaudited)
For the Period Ending 9/30/2023

	Present Budget FY 23/24	Budget Amendments Q1	Current Operations Budget	Year-to-Date Revenues & Expenses	Remaining Budget Balance	Percentage Budget Remaining
Revenues						
State FEEP and Local	\$ 608,111	\$ -	\$ 608,111	\$ 191,904	\$ 416,207	68%
State Categorical Funding	-	-	-	810	(810)	0%
IRSC Operating Expense Contribution	183,072	-	183,072	45,768	137,304	75%
Interest and Other Income	819,841	-	819,841	0	819,841	100%
Total Revenues	\$ 1,611,024	\$ -	\$ 1,611,024	\$ 238,482	\$ 1,372,542	85%
Budgeted Fund Balance Reserves	\$ 33,161	\$ 259,869	\$ 293,030	\$ -	\$ 293,030	100%
Total Revenues and Fund Balances Reserves	\$ 1,644,185	\$ 259,869	\$ 1,904,054	\$ 238,482	\$ 1,665,572	87%
Expenses						
Personnel						
Salaries	\$ 764,081	\$ -	\$ 764,081	\$ 104,823	\$ 659,258	86%
Benefits	281,537	-	281,537	41,519	240,018	85%
Total Personnel	\$ 1,045,618	\$ -	\$ 1,045,618	\$ 146,342	\$ 899,276	86%
Books, Supplies & Curriculum						
Instructional Books, Materials and Supplies	\$ 35,000	\$ -	\$ 35,000	\$ 2,399	32,601	93%
Instructional Support	10,000	-	10,000	-	10,000	100%
Total Books, Supplies & Curriculum	\$ 45,000	\$ -	\$ 45,000	\$ 2,399	\$ 42,601	95%
Categoricals						
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Instructional Materials	-	-	-	-	-	0%
Total Categoricals	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Services, Insurance & Development						
Transportation	\$ 65,000	\$ -	\$ 65,000	\$ -	\$ 65,000	0%
Services	131,000	-	131,000	4,418	126,582	97%
Insurance	50,000	-	50,000	-	50,000	0%
Professional Development	5,000	-	5,000	547	4,453	89%
Administrative Fee	30,406	-	30,406	9,635	20,771	68%
Total Services, Insurance & Development	\$ 281,406	\$ -	\$ 281,406	\$ 14,600	\$ 266,806	95%
Facilities, Capital & Contingency						
Facility Maintenance & Utilities	\$ 87,500	\$ -	\$ 87,500	\$ 1,556	\$ 85,944	98%
Technology, Equipment, and Repairs	61,500	-	61,500	2,040	59,460	97%
Contingency	90,000	-	90,000	-	90,000	100%
Total Facilities, Capital & Contingency	\$ 239,000	\$ -	\$ 239,000	\$ 3,596	\$ 235,404	98%
Total Expenses	\$ 1,611,024	\$ -	\$ 1,611,024	\$ 166,937	\$ 1,444,087	90%